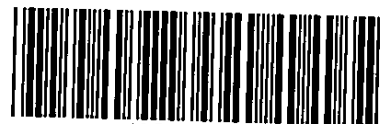


REGISTERED NUMBER: 2625657 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30th September 2010
for
Twyman Engineering Limited

WEDNESDAY



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27/07/2011
COMPANIES HOUSE

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**Contents of the Abbreviated Accounts
for the Year Ended 30th September 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Twyman Engineering Limited
Company Information
for the Year Ended 30th September 2010

DIRECTORS: Mr J Ashley
Mr N Whittaker

SECRETARY: Mr J Ashley

REGISTERED OFFICE: Unit J
Troon Way Business Centre
Humberstone Lane
Thurmaston
Leicestershire
LE4 8HN

REGISTERED NUMBER: 2625657 (England and Wales)

ACCOUNTANTS: Andersons Accountants Ltd
Chartered Certified Accountants
Bank Chambers
Market Place
Melbourne
Derbyshire
DE73 8DS

Twyman Engineering Limited (Registered number: 2625657)

**Abbreviated Balance Sheet
30th September 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	349,297	414,061
CURRENT ASSETS			
Stocks		39,987	31,528
Debtors		159,984	273,034
		<u>199,971</u>	<u>304,562</u>
CREDITORS			
Amounts falling due within one year	3	<u>129,693</u>	<u>243,683</u>
NET CURRENT ASSETS		<u>70,278</u>	<u>60,879</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		419,575	474,940
PROVISIONS FOR LIABILITIES		<u>35,852</u>	<u>40,078</u>
NET ASSETS		<u><u>383,723</u></u>	<u><u>434,862</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>383,623</u>	<u>434,762</u>
SHAREHOLDERS' FUNDS		<u><u>383,723</u></u>	<u><u>434,862</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

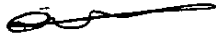
The notes form part of these abbreviated accounts

Twyman Engineering Limited (Registered number: 2625657)

**Abbreviated Balance Sheet - continued
30th September 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25th July 2011 and were signed on its behalf by



Mr N Whittaker - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30th September 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, raised at point of despatch, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 33% on cost
Loose tools	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2009	
and 30th September 2010	1,216,825
DEPRECIATION	
At 1st October 2009	802,764
Charge for year	64,764
	867,528
NET BOOK VALUE	
At 30th September 2010	349,297
At 30th September 2009	414,061

3 CREDITORS

Creditors include an amount of £13,865 (2009 - £51,317) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
100	Ordinary		100	100

5 TRANSACTIONS WITH DIRECTORS

The bank overdraft is secured by

1 by personal guarantees of Mr J Ashley and Mr N Whittaker, granted by Mr J Ashley and Mr N Whittaker, dated 18th December 1991 of £30,000

2 charge over a life policy of Mr J Ashley with Hill Samuel Life Assurance Limited date 28th April 1994 of £70,000

3 charge over a life policy of Mr N Whittaker with Hill Samuel Life Assurance Limited date 28th April 1994 of £70,000

6 ULTIMATE CONTROLLING PARTY

The company is jointly owned and controlled by the two directors

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2010**

7 GOING CONCERN

The directors have reviewed the financial position of the company following the poor results for the year. The directors are of the opinion that they will have sufficient resources to continue to trade for the foreseeable future. As a result they have adopted the going concern basis of accounting.