

REGISTERED NUMBER: 03242254 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

FOR

SEAGREENS LIMITED

THURSDAY



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25/10/2012

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SEAGREENS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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SEAGREENS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011**

DIRECTORS:	S B Ranger Dr M Ranger J Shorts J J Stephens
SECRETARIES:	S B Ranger Dr M Ranger
REGISTERED OFFICE:	Warren Virgate Handford Way Plummers Plain Horsham West Sussex RH13 6PD
REGISTERED NUMBER:	03242254 (England and Wales)
ACCOUNTANTS:	The McWhirter Partnership Limited Chartered Accountants 1 Foley Place Common Road Claygate Esher Surrey KT10 0HU

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SEAGREENS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

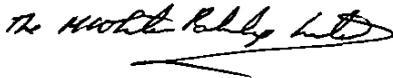
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Seagreens Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Seagreens Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Seagreens Limited and state those matters that we have agreed to state to the Board of Directors of Seagreens Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Seagreens Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Seagreens Limited. You consider that Seagreens Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Seagreens Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



The McWhirter Partnership Limited
Chartered Accountants
1 Foley Place
Common Road
Claygate
Esher
Surrey
KT10 0HU

22 October 2012



SEAGREENS LIMITED**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		7,044		-
Tangible assets	3		10,385		-
			<u>17,429</u>		<u>-</u>
CURRENT ASSETS					
Stocks		19,500		-	
Debtors		86,134		2	
Cash at bank		1,628		-	
		<u>107,262</u>		<u>2</u>	
CREDITORS					
Amounts falling due within one year		117,438		-	
		<u>117,438</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(10,176)</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,253		2
PROVISIONS FOR LIABILITIES			1,445		-
NET ASSETS			<u>5,808</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			5,806		-
			<u>5,808</u>		<u>2</u>
SHAREHOLDERS' FUNDS			<u>5,808</u>		<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts



SEAGREENS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 October 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'S B Ranger', written in a cursive style.

S B Ranger - Director

The notes form part of these abbreviated accounts

SEAGREENS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Amortisation of New Product Development and Design

New product development and design costs are amortised so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset at a rate of 20% on a reducing balance basis

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	8,805
At 31 December 2011	<u>8,805</u>
AMORTISATION	
Charge for year	1,761
At 31 December 2011	<u>1,761</u>
NET BOOK VALUE	
At 31 December 2011	<u><u>7,044</u></u>

SEAGREENS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	12,981
At 31 December 2011	<u>12,981</u>
DEPRECIATION	
Charge for year	2,596
At 31 December 2011	<u>2,596</u>
NET BOOK VALUE	
At 31 December 2011	<u><u>10,385</u></u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
2	Ordinary shares		<u><u>2</u></u>	<u><u>2</u></u>