

Seagreen Charlie Wind Energy Limited

Director's report and financial statements

Year ended 31 March 2019

Registered No.: 7294493



Seagreen Charlie Wind Energy Limited

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Seagreen Charlie Wind Energy Limited

Directors and Other Information

Directors

Graham Melville Mason	Resigned 24 th September 2018
Penny Jay Langford	Resigned 25 th October 2018
Angus Alexander George Murray	Resigned 24 th September 2018
Michael John William Seaton	Resigned 24 th October 2018
Paul Gerald Cooley	Appointed 25 th October 2018
Finlay Alexander McCutcheon	Appointed 25 th October 2018

Registered office

No.1 Forbury Place
43 Forbury Road
Reading
United Kingdom
RG1 3JH

Secretary

Ronan Beale	Resigned 14 th June 2018
Suzanne Borrowman	Appointed 14 th June 2018

Registered number

7294493

Seagreen Charlie Wind Energy Limited

Director's Report

The director presents his report together with the financial statements for the year ended 31 March 2019.

The director has also taken advantage of the exemption from preparing a Strategic report available under section 414b of Companies Act 2006.

The Company has not traded during the year, has not received any income or incurred any expenditure, and consequently has made neither a profit nor a loss.

1 Results and dividends

The profit for the financial year amounted to £nil (2018: £nil).

The balance sheet at 31 March 2019 is set out on page 4 and indicates net assets of £100 (2018: net assets of £100).

2 Director

The directors and secretary who served during the year are as listed on page 1. In accordance with the Articles of Association of the company the director is not required to retire by rotation.

3 Post balance sheet events

Other than the restructure of Seagreen Wind Energy Limited and subsidiary companies detailed in note 6 there have been no significant events since the balance sheet date. The restructure has not impact on the financial statements.

4 Going concern

The company is dependent on ongoing financial support from a fellow group company. The financial statements have been prepared on a going concern basis which assumes adequate finance will be available for the foreseeable future.

5 Auditor

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 March 2019 and consequently auditors have not been appointed, in accordance with section 476 of the Companies Act 2006.

6 Brexit

The directors are aware of the political uncertainty as a result of Brexit. This is being closely monitored by the directors but, given the activities of the Company, is not expected to have a significant impact on the financial statements for the year ended 31 March 2019.

On behalf of the Board:



P. Cooley
Director
23rd October 2019

Seagreen Charlie Wind Energy Limited

Statement of director's responsibilities in respect of the Director's report and the financial statements

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law he has elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice) including FRS 102 *The financial reporting standard*.

Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 March 2019 and consequently auditors have not been appointed, in accordance with section 476 of the Companies Act 2006.

On behalf of the Board:



P. Cooley
Director
23rd October 2019

Seagreen Charlie Wind Energy Limited

Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Tangible fixed assets	3	<u>100</u>	<u>100</u>
		100	100
Current liabilities			
Creditors: amounts falling due within one year		<u>-</u>	<u>-</u>
		-	-
Net current liabilities		<u>-</u>	<u>-</u>
		-	-
Net assets less current liabilities		<u>100</u>	<u>100</u>
		100	100
Creditors: amounts falling due greater than one year		<u>-</u>	<u>-</u>
		-	-
Net assets		<u>100</u>	<u>100</u>
		100	100
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		-	-
		<u>-</u>	<u>-</u>
		-	-
Equity Shareholders' funds		<u>100</u>	<u>100</u>
		100	100

For the year ended 31 March 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Director acknowledges his responsibility for:

- ensuring the company keep accounting records which comply with section 386.
- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

These financial statements were approved by the Director on 23rd October 2019:



P. Cooley

Director

Company registered number: 7294493

Seagreen Charlie Wind Energy Limited

Statement of Changes in Equity for the year ended 31 March 2019

	Share capital	Retained earnings £	Total equity £m
Balance at 1 April 2017	100	-	100
Profit for the financial year	-	-	-
Balance at 31 March 2018	100	-	100
Balance at 1 April 2018	100	-	100
Profit for the financial year	-	-	-
Balance at 31 March 2019	100	-	100

Seagreen Charlie Wind Energy Limited

Notes on the Financial statements for the year ended 31 March 2019

1 Significant accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

Seagreen Charlie Wind Energy Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

The company has prepared dormant accounts for the year ended 31 March 2019.

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102"). The presentation currency of these financial statements is sterling.

In the transition to FRS 102 from old UK GAAP, FRS 102 allows an entity to apply certain recognition and measurement exemptions to standard requirements. The entity being dormant, it has applied the exemptions available under the standard which allows the Company to retain its accounting policies for reported assets, liabilities and equity at the date of transition (being 1 April 2014) until there is any change to those balances or the Company undertakes new transactions.

2 Staff costs and numbers

The director did not receive any emoluments in respect of fees or services to the company in the year ended 31 March 2019 (2018: *Nil*).

No staff are employed by the Company.

3 Tangible fixed assets

	2019 £	2018 £
Cost		
At 1 April and 31 March	100	100
	<u>100</u>	<u>100</u>

4 Share capital

	2019 £	2018 £
Equity:		
Allotted, called up and fully paid:		
100 ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

Seagreen Charlie Wind Energy Limited

Notes on the Financial statements for the year ended 31 March 2019

5 Ultimate parent company

The immediate parent undertaking is Seagreen Holdco 2 Limited is registered in the United Kingdom. The ultimate parent company is SSE plc and is registered in Scotland. The largest and smallest Group in which the results of the Company are consolidated is that headed by SSE plc. The consolidated financial statements of the Group (which include those of the Company) are available from the Company Secretary, SSE plc, Inveralmond House, 200 Dunkeld Road, Perth, PH1 3AQ or by accessing the Company's website at www.sse.com.

6 Events after the reporting period

In June 2019 a review of Seagreen Wind Energy Limited and its subsidiaries was undertaken to enable future debt and equity investment. The restructuring of Seagreen Wind Energy Limited and subsidiaries was executed on 27th June 2019 with the following structure now in place:

- Seagreen Holdco 1 Limited formerly Seagreen Echo Wind Energy Limited is the immediate parent of Seagreen Wind Energy Limited. SSE Renewables Developments (UK) Limited is the immediate parent of Seagreen Holdco 1 Limited.
- Seagreen Holdco 2 Limited formerly Seagreen Foxtrot Wind Energy Limited is the immediate parent of Seagreen Charlie Wind Energy Limited. SSE Renewables Developments (UK) Limited is the parent of Seagreen Holdco 2 Limited
- Seagreen Holdco 3 Limited formerly Seagreen Golf Wind Energy Limited is the immediate parent of Seagreen Delta Wind Energy Limited. SSE Renewables Developments (UK) Limited is the immediate parent of Seagreen Holdco 3 Limited.

All changes to company names are filed with Companies House