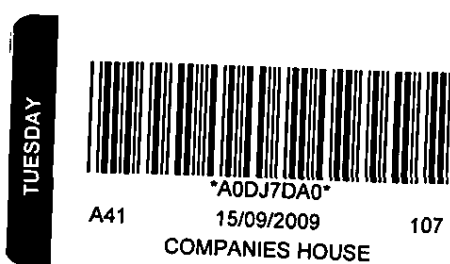


REGISTERED NUMBER: 06033358 (England and Wales)

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
DECORATE WISE LIMITED



Maghrabi & Co
Chartered Certified Accountants
Suite 8 Claremont Business Centre
6-8 Claremont Road
Surbiton Surrey
KT6 4RA

DECORATE WISE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009**

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DECORATE WISE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTORS: Mrs. Youyan Li
Mr. Marek Lukomski

SECRETARY: Mrs. Youyan Li

REGISTERED OFFICE: 16 The Boulevard
205 Balham High Road
Balham
London SW17 7BW

REGISTERED NUMBER: 06033358 (England and Wales)

ACCOUNTANTS: Maghrabi & Co
Chartered Certified Accountants
Suite8 Claremont Business Centre
6-8 Claremont Road
Surbiton, Surrey
KT6 4RA

DECORATE WISE LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2009**

The directors present their report with the financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITY AND ANY SIGNIFICANT CHANGES

The principal activity of the company in the year under review was that of paint and hardware retailer.


DIRECTOR

The directors who have served during the year were as follows:

Directors	Ordinary shares of £1 each
Mrs. Youyan Li	-
Mr. Marek Lukomski	1

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



YOUYAN LI - DIRECTOR

Dated: ..13/8/09

DECORATE WISE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
DECORATE WISE LIMITED

You consider that the company is exempt from an audit for the year ended 31 March 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 4 to 10 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Maghrabi & Co
Chartered Certified Accountants
Suite 8 Claremont Business Centre
6-8 Claremont Road
Surbiton, Surrey
KT6 4RA

Dated: 14/9/09

DECORATE WISE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	2009 £	From 25/5/07 to 31/3/08 £
TURNOVER	2	182,474	120,784
Cost of sales		(134,093)	<u>(88,706)</u>
GROSS PROFIT		48,381	32,078
Administrative expenses		<u>(56,474)</u>	<u>(71,457)</u>
OPERATING (LOSS)	3	(8,093)	(39,379)
Interest receivable and similar income		<u>6</u>	<u>-</u>
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(8,087)	(39,379)
Tax on profit on ordinary activities	4	<u>(-)</u>	<u>(-)</u>
(LOSS) FOR THE FINANCIAL YEAR/PERIOD		<u>(£8,087)</u>	<u>(£39,379)</u>

The annexed notes form part of these financial statements.

DECORATE WISE LIMITED

**BALANCE SHEET
31 MARCH 2009**

	Notes	2009 £	2008 £
FIXED ASSETS:			
Tangible assets	5	<u>20,190</u>	<u>13,699</u>
CURRENT ASSETS:			
Stock	6	55,500	54,000
Debtors	7	155	11,267
(Including £nil due in more than 1 year 2008 £6,000)			
Cash at bank and in hand		<u>9,969</u>	<u>5,914</u>
		65,624	71,181
CREDITORS: Amounts falling due within one year	8	<u>(75,279)</u>	<u>(46,258)</u>
NET CURRENT ASSETS:		<u>(9,655)</u>	<u>24,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		10,535	38,622
CREDITORS: Amounts falling due after more than one year	9	<u>(58,000)</u>	<u>(78,000)</u>
NET LIABILITIES		<u>(£47,465)</u>	<u>(£39,378)</u>
CAPITAL AND RESERVES:			
Called up share capital	10	1	1
Profit and loss account	11	<u>(47,466)</u>	<u>(39,379)</u>
SHAREHOLDERS' FUNDS:		<u>(47,465)</u>	<u>(£39,378)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009, and that members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

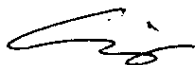
DECORATE WISE LIMITED

BALANCE SHEET
31 MARCH 2009

The financial statements have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and authorised for issue by the Board on13/8/09.....

ON BEHALF OF THE BOARD:



YOUYAN LI - DIRECTOR

DECORATE WISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below, and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting standard for Smaller Entities (effective January 2007).

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 20% per annum of cost
Motor vehicle	-25% reducing balance

Stock

Stock have been valued at the lower of cost and net realisable value.

Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TURNOVER:

The company's turnover represents the value, excluding value added tax of goods supplied to customers during the year. Nil % of company's turnover related to exports.

3. OPERATING (LOSS):

The operating loss is stated after charging:

	2009	2008
	£	£
Directors' emoluments	-	-
Depreciation of owned assets	<u>6,654</u>	<u>3,425</u>

DECORATE WISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

4. TAX ON PROFIT(LOSS) ON ORDINARY ACTIVITIES

There is no corporation tax charge on ordinary activities for the year.

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor Vehicle	Totals
	£	£	£
COST:			
At 1 April 2008	17,124	-	17,124
Additions	1,145	12,000	13,145
Disposals	-	-	-
At 31 March 2009	18,269	12,000	30,269
DEPRECIATION:			
At 1 April 2008	3,425	-	3,425
Charge for the period	3,654	3,000	6,654
Eliminated on disposals	-	-	-
At 31 March 2009	7,079	3,000	10,079
NET BOOK VALUE:			
At 31 March 2009	11,190	9,000	20,190
At 31 March 2008	13,699	-	13,699

6. STOCK

	2009 £	2008 £
Stocks	55,500	54,000

7. DEBTORS:

	2009 £	2008 £
Trade debtors	-	-
Sundry debtors	155	11,267

Total debtors include £nil receivable in more than one year(2008 £6,000).

DECORATE WISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

8. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade creditors	43,633	9,426
Other creditors	30,651	35,247
Other tax and social security	995	1,585
	<u>75,279</u>	<u>46,258</u>

9. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR

	2009	2008
	£	£
Other creditors	58,000	78,000
	<u>58,000</u>	<u>78,000</u>

10. SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal		2009
		value:		£
10,000	Ordinary	£1		<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal		2009
		value:		£
1	Ordinary	£1		1

11. MOVEMENT ON RESERVES
2009

	Profit and Loss Account
	£
At 1 April 2008	(39,379)
Loss for the financial year	(8,087)
Dividends	-
	<u> </u>
At 31 March 2009	<u>(47,466)</u>

12. RELATED PARTY TRANSACTIONS:

The Company was under the control of Mr. Marek Lukomski and Mrs. Youyan Li throughout the year.

During the year the directors' current Accounts were not overdrawn.

DECORATE WISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

13. LEASING COMMITMENTS:

At 31 March 2009 the company had annual commitments under non-cancelable operating leases as detailed below:

	2009 £	2008 £
Operating leases which expire:		
Within one year	1,000	1,000
Within two to five years	<u>2,250</u>	<u>3,250</u>
	<u>3,250</u>	<u>4,250</u>