

TYNDDOL TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 1996

REGISTERED OFFICE

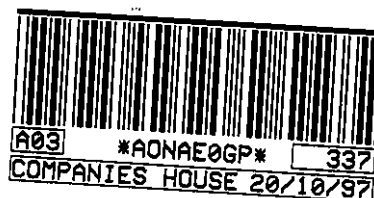
TYNDDOL
CWMYSTWYTH
ABERYSTWYTH
SY23 4AG

COMPANY NUMBER

2802288

CHARITY NUMBER

1019827



TYNDDOL TRUST

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 1996

Page No.

1	Report of the Directors
2	Accountants Report to the Members
3	Statement of Financial Activities
4	Balance Sheet
5 - 8	Notes to the Financial Statements

TYNDDOL TRUST

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST DECEMBER 1996

The Directors present their report with the accounts of the charitable company for the year ended 31st December 1996.

STATEMENT OF THE DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit in the funds of the company for that period. In preparing those financial statements, the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the charitable company in the year under review was organisation of activity weeks and weekends for young people, special camps for single parents and their children, and also providing an ongoing training programme for young adults.

THE DIRECTORS

The Directors who served during the year were as follows:

R.G. Morris	J. Perrot
T.T. Mills	H. Buckle
P.A. Keene	(Appointed 30th September, 1996)
J.G. Booth	

In accordance with the Articles of Association, J. Perrot and H. Buckle retire by rotation and, being eligible, offer themselves for re-election.

Continued over.....

TYNDDOL TRUST

REPORT OF THE DIRECTORS - continued

FOR THE YEAR ENDED 31ST DECEMBER 1996

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 6th October 1997 and signed on its behalf.

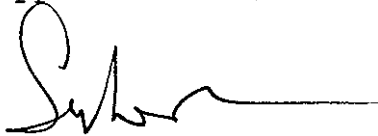
Mayra R Morris
.....
Mrs M. Morris - Secretary

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS

TO THE DIRECTORS OF

TYNDDOL TRUST

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31st December 1996 set out on pages 3 to 8, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Sykes & Co.,
Accountants,
Streatley House,
135, Corve Street,
LUDLOW.
SY8 2PG.

13th October 1997

TYNDDOL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 1996

	<u>Notes</u>	<u>1996</u>	<u>1995</u>
		£	£
INCOME AND EXPENDITURE			
INCOMING RESOURCES	1, 2 & 3		
Course Fees		40,901	34,809
Gifts and Donations		7,372	3,616
Sundry Income		111	446
Investment Income		79	142
TOTAL INCOMING RESOURCES		<u>48,463</u>	<u>39,013</u>
RESOURCES USED			
Course Expenses	4	43,852	34,362
Gifts and Donations		389	464
OTHER EXPENDITURE			
Administration	5	7,081	6,648
TOTAL RESOURCES USED		<u>51,322</u>	<u>41,474</u>
NET INCOMING RESOURCES		(2,859)	(2,461)
OTHER RECOGNISED GAINS AND LOSSES		-	-
NET MOVEMENT IN FUNDS		(2,859)	(2,461)
FUND BALANCE BROUGHT FORWARD AT 1st January 1996		8,982	11,443
FUND BALANCE CARRIED FORWARD AT 31st December 1996		<u>£ 6,123</u>	<u>£ 8,982</u>

The notes on pages 5 to 8 form part of these financial statements.

TYNDDOL TRUST

BALANCE SHEET

AS AT 31ST DECEMBER 1996

	<u>Notes</u>	<u>1996</u>	<u>1995</u>
		£	£
FIXED ASSETS			
Tangible Assets	6	19,124	13,904
CURRENT ASSETS			
Debtors	7	1,991	1,194
Cash at Bank and in Hand		390	7,133
		<u>2,381</u>	<u>8,327</u>
CREDITORS - amounts falling due within one year	8	<u>(6,152)</u>	<u>(1,549)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,771)</u>	<u>6,778</u>
ASSETS LESS CURRENT LIABILITIES		15,353	20,682
CREDITORS - amounts falling due after more than one year	9	<u>(9,230)</u>	<u>(11,700)</u>
NET ASSETS		<u>£ 6,123</u>	<u>£ 8,982</u>
Financed by:			
CAPITAL AND RESERVES			
Profit and Loss Account		6,123	8,982
SHAREHOLDERS' FUNDS	10	<u>£ 6,123</u>	<u>£ 8,982</u>

The directors have taken advantage of the exemption conferred by Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

Continued over

TYNDDOL TRUST

BALANCE SHEET - continued

AS AT 31ST DECEMBER 1996

The directors acknowledge their responsibilities for ensuring that:-

- (i) The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) The accounts give a true and fair view of the state of affairs of the company as at 31st December 1996 and of its Expenditure for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage, in the preparation of these financial statements, of special exemptions applicable to small companies under Schedule 8 Part I of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The financial statements were approved by the board on 6th October 1997 and signed on its behalf.

.....
R.G. Morris - Director

The notes on pages 5 to 8 form part of these financial statements.

TYNDDOL TRUST

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and in accordance with Statements of Recommended Practice. They include the results of the charity's operations as indicated in the Directors' Report, all of which are continuing.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that the charity is a small company.

All funds are unrestricted.

1.2 Course Income

This represents the invoiced amounts of goods sold and services provided, net of value added tax.

1.3 Gifts and Donations

Gifts and Donations are recognised in the accounts at the date of receipt.

1.4 Depreciation of Tangible Assets

Provision is made for depreciation on all tangible assets.

The rates used are calculated to write off the cost or valuation of each asset over its expected useful life on the reducing balance basis as follows:

Fixtures and Fittings:	15.0% per annum
Plant and Machinery:	20.0% per annum
Motor Vehicles:	25.0% per annum

2. INCOME

The Income and Expenditure are wholly attributable to the charity's main activity as set out in the report of the Directors.

The income arises entirely in the U.K.

3. INVESTMENT INCOME

	<u>1996</u> £	<u>1995</u> £
Bank Interest	79	142
	<u>£ 79</u>	<u>£ 142</u>

TYNDDOL TRUST

NOTES TO THE ACCOUNTS - continued

4. COURSE EXPENSES

	<u>1996</u> £	<u>1995</u> £
Direct Course Costs	10,494	7,946
Accommodation	-	22
Staff Allowances	16,881	15,598
Establishment Costs	11,040	6,457
Training Costs	921	494
Depreciation	4,516	3,845
	<u> </u>	<u> </u>

5. ADMINISTRATION COSTS

	<u>1996</u> £	<u>1995</u> £
Office Costs	2,159	1,062
Advertising	1,674	873
Travelling Costs	1,469	1,918
Audit and Accountancy Fees	308	322
Other Costs	1,471	2,473
	<u> </u>	<u> </u>

6. TANGIBLE FIXED ASSETS

	<u>Fixtures and Fittings</u> £	<u>Plant and Equipment</u> £	<u>Motor Vehicles</u> £	<u>Total</u> £
Cost:				
At 1st January 1996	3,839	14,422	8,500	26,761
Additions	5,686	4,050	-	9,736
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st December 1996	9,525	18,472	8,500	36,497
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation:				
At 1st January 1996	1,347	6,940	4,570	12,857
Charge for year	1,227	2,306	983	4,516
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st December 1996	2,574	9,246	5,553	17,373
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value at 31st December 1996	<u>£ 6,951</u>	<u>£ 9,226</u>	<u>£ 2,947</u>	<u>£19,124</u>
Net book value at 31st December 1995	<u>£ 2,492</u>	<u>£ 7,482</u>	<u>£ 3,930</u>	<u>£13,904</u>

TYNDDOL TRUST

NOTES TO THE ACCOUNTS - continued

7. DEBTORS	<u>1996</u> £	<u>1995</u> £
Social Security and Other Taxes	850	-
Prepayments	1,141	1,194
	<u>£ 1,991</u>	<u>£ 1,194</u>
8. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>1996</u> £	<u>1995</u> £
Bank Loans and Overdraft	48	-
Trade Creditors	2	1
Other Taxes and Social Security Costs	-	1,218
Other Creditors	5,842	-
Accruals	260	330
	<u>£ 6,152</u>	<u>£ 1,549</u>
9. CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	<u>1996</u> £	<u>1995</u> £
Loan from Director	9,230	11,700
	<u>£ 9,230</u>	<u>£ 11,700</u>
The loan is unsecured, interest free, and with no fixed date for repayment.		
10. MOVEMENT ON UNRESTRICTED FUNDS	<u>1996</u> £	<u>1995</u> £
Surplus of Expenditure over Income for the year	(2,859)	(2,461)
Opening Unrestricted Funds	8,982	11,443
Closing Unrestricted Funds	<u>£ 6,123</u>	<u>£ 8,982</u>

TYNDDOL TRUST

NOTES TO THE ACCOUNTS - continued

11. COMMITMENTS AND CONTINGENT LIABILITIES

11.1 PENSION COMMITMENTS

The company has no pension commitments.

11.2 CAPITAL COMMITMENTS

Expenditure contracted for but not provided

Authorised by the Directors but
not contracted

<u>1996</u>	<u>1995</u>
£	£
-	-
-	-
<u>£ -</u>	<u>£ -</u>

11.3 CONTINGENT LIABILITIES

The Directors state that there were no contingent liabilities.

12. TRANSACTIONS WITH DIRECTORS

The premises used by Tynddol Trust are owned personally by R.G. and Mrs C.H. Morris. A rent charge of £3,625 was payable for the year ended 31st December 1996. Staff Allowances include sums paid to the family of R.G. and Mrs C.H. Morris related to their work for the Trust.