

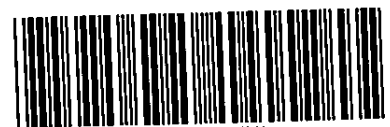
• Company Registration number 06459182

SEARCHLIGHT NETWORK LIMITED

Abbreviated Accounts

For the year ended 31 December 2009

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SEARCHLIGHT NETWORK LIMITED

Financial statements for the year ended 31 December 2009

<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2-3

SEARCHLIGHT NETWORK LIMITED

Company Registration number 06459182

Abbreviated balance sheet as at 31 December 2009

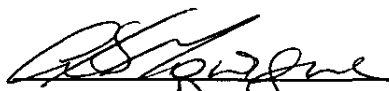
	<i>Notes</i>	<u>2009</u> £	<u>2008</u> £
Fixed assets			
Intangible assets		13,005	17,340
Tangible assets	2	22,840	27,892
	2	35,845	45,232
Current assets			
Debtors		10,500	9,045
Cash at bank and in hand		6,228	23,980
		16,728	33,025
Creditors: amounts falling due within one year		(33,939)	(29,552)
Net current (liabilities)/2008 assets		(17,211)	3,473
Total assets less current liabilities		18,634	48,705
Creditors: amounts falling due after more than one year	3	(54,130)	(80,051)
		(35,496)	(31,346)
Capital and reserves			
Called up share capital	4	2	2
Deficit on profit and loss account		(35,498)	(31,348)
Shareholders' funds		(35,496)	(31,346)


These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 19 August 2010 and signed on its behalf

 **A Mourgue - Director**

 **R White - Director**

The notes on pages 2 to 3 form part of these financial statements

SEARCHLIGHT NETWORK LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2009

1 Accounting policies

a) *Going concern*

As at 31 December 2009, the company had net liabilities of £35,496 (2008 £31,346). The validity of the going concern basis is dependent on the continued financial support of the directors and the banker. The directors believe that the going concern basis is still applicable as they believe the company will have sufficient resources to meet its future obligations as and when they fall due.

b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

c) *Turnover*

Turnover represents commissions receivable, excluding value added tax.

d) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	Over 6 years
Plant and machinery	25% straight line
Computer equipment	33 3% straight line

e) *Intangible assets*

Franchise costs are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual installments over the term of the franchise agreement.

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 January 2009	21,675	32,944	54,619
Depreciation:			
At 1 January 2009	4,335	5,052	9,387
Provision for the year	4,335	5,052	9,387
At 31 December 2009	8,670	10,104	18,774
Net book value.			
At 31 December 2009	13,005	22,840	35,845
At 31 December 2008	17,340	27,892	45,232

SEARCHLIGHT NETWORK LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2009 (continued)

3 Creditors: amounts falling due after more than one year

	<u>2009</u> £	<u>2008</u> £
Bank loans	<u>54,130</u>	<u>80,051</u>

4 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>