

Company Registration No 02696286 (England and Wales)

**SEAWAYS SERVICES (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2013**



# SEAWAYS SERVICES (UK) LIMITED

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# SEAWAYS SERVICES (UK) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2	2,905		4,558	
Tangible assets	2	191,066		197,721	
		<u>193,971</u>		<u>202,279</u>	
<b>Current assets</b>					
Stocks		102,926		141,141	
Debtors		484,660		462,981	
Cash at bank and in hand		88,056		158,413	
		<u>675,642</u>		<u>762,535</u>	
<b>Creditors, amounts falling due within one year</b>	3	<u>(365,769)</u>		<u>(327,775)</u>	
<b>Net current assets</b>		<u>309,873</u>		<u>434,760</u>	
<b>Total assets less current liabilities</b>		<u>503,844</u>		<u>637,039</u>	
<b>Provisions for liabilities</b>		<u>-</u>		<u>(337)</u>	
		<u>503,844</u>		<u>636,702</u>	
<b>Capital and reserves</b>					
Called up share capital	4	100		100	
Profit and loss account		503,744		636,602	
<b>Shareholders' funds</b>		<u>503,844</u>		<u>636,702</u>	

# SEAWAYS SERVICES (UK) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2013

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For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 22/10/13

  
Mrs J Cotterill  
Director

  
Mr R T Cotterill  
Director

Company Registration No 02696286

# SEAWAYS SERVICES (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 APRIL 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors are not aware of any material uncertainties affecting the company and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result the directors have continued to adopt the going concern basis in preparing the financial statements

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards which have been applied consistently

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of twenty years and five years

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Improvements to property	2% on cost
Plant and machinery	20% on reducing balance

# SEAWAYS SERVICES (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 May 2012	9,017	252,055	261,072
Additions	-	34	34
Disposals	-	(1,865)	(1,865)
At 30 April 2013	9,017	250,224	259,241
<b>Depreciation</b>			
At 1 May 2012	4,459	54,334	58,793
On disposals	-	(180)	(180)
Charge for the year	1,653	5,004	6,657
At 30 April 2013	6,112	59,158	65,270
<b>Net book value</b>			
At 30 April 2013	2,905	191,066	193,971
At 30 April 2012	4,558	197,721	202,279

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £49,346 (2012 - £57,346)

### 4 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 5 Ultimate parent company

The company's ultimate parent undertaking is Seaways Services (UK) Holdings Limited, a company incorporated in England and Wales

### 6 Related party relationships and transactions

#### Transactions with directors

The company operates from premises owned by a director, Mrs J Cotterill. There is no formal lease agreement and the rent paid during the year was £13,000 (2012 - £13,200)