

Company Registration No. 0311918 (England and Wales)

SECCOMBE BROS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000



A24
COMPANIES HOUSE

APURUUPX

0498
13/10/00



GROVE & KING

Chartered Certified Accountants
Registered Auditors

SECCOMBE BROS LIMITED

COMPANY INFORMATION

Directors	A P Seccombe	
	R Branson	
	S M Branson	
	J W Holland	
	J M Seccombe	(Appointed 4 May 1999)
	D A Seccombe	(Appointed 4 May 1999)
	K B Pepperrell	(Appointed 18 June 1999)
Secretary	J H Tennant	(Appointed 18 June 1999)
	M E Seccombe	(Appointed 11 November 1999)
Company number	0311918	
Registered office	158-162 St. James's Road	
	Croydon	
	Surrey	
	England	
	CR9 2RT	
Auditors	Grove & King	
	73 Park Lane	
	Croydon	
	Surrey	
	England	
Business address	CR0 1JG	
	Syon Lane	
	Isleworth	
	Middlesex	
	England	
Bankers	TW7 5PW	
	Barclays Bank PLC	
	210 High Street	
	Hounslow	
	Middlesex	
	England	
	TW3 1DL	

SECCOMBE BROS LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Auditors' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 8

SECCOMBE BROS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2000

The directors present their report and financial statements for the year ended 31 March 2000.

Principal activities

The principal activity of the company continued to be the supply of materials for use principally in the construction industry.

Directors

The following directors have held office since 1 April 1999:

A P Seccombe	
R Branson	
S M Branson	
J W Holland	
J M Seccombe	(Appointed 4 May 1999)
D A Seccombe	(Appointed 4 May 1999)
K B Pepperrell	(Appointed 18 June 1999)
J H Tennant	(Appointed 18 June 1999)
M E Seccombe	(Appointed 11 November 1999)

Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary of £ 1 each	
	31 March 2000	1 April 1999
A P Seccombe	400	400
R Branson	60	60
S M Branson	195	195
J W Holland	195	195
J M Seccombe	159	51
D A Seccombe	108	-
K B Pepperrell	-	-
J H Tennant	-	-
M E Seccombe	98	-

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Grove & King be reappointed as auditors of the company will be put to the Annual General Meeting.

SECCOMBE BROS LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2000

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



A P Seacombe

Director

18 September 2000

SECCOMBE BROS LIMITED

AUDITORS' REPORT TO THE SHAREHOLDERS OF SECCOMBE BROS LIMITED

We have audited the financial statements on pages 4 to 8 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

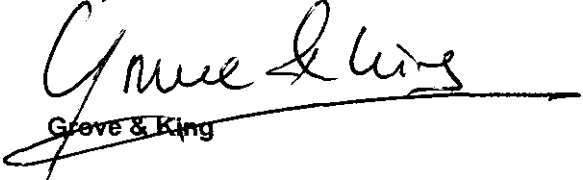
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Grove & King

Chartered Certified Accountants
Registered Auditor

19 September 2000

73 Park Lane
Croydon
Surrey
England
CR0 1JG

SECCOMBE BROS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2000

		2000 £	1999 £
	Notes		
Turnover		473,952	427,536
Cost of sales		(411,142)	(409,061)
Gross profit		<u>62,810</u>	<u>18,475</u>
Administrative expenses		(19,217)	(18,632)
Operating profit/(loss)	2	<u>43,593</u>	<u>(157)</u>
Other interest receivable and similar income		1,046	1,297
Profit on ordinary activities before taxation		<u>44,639</u>	<u>1,140</u>
Tax on profit on ordinary activities	3	(8,300)	(109)
Profit on ordinary activities after taxation	8	<u>36,339</u>	<u>1,031</u>

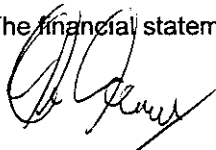
SECCOMBE BROS LIMITED

BALANCE SHEET AS AT 31 MARCH 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	4		1		1
Current assets					
Stocks		63,953		56,261	
Debtors	5	104,292		89,744	
Cash at bank and in hand		28,626		56,650	
		<u>196,871</u>		<u>202,655</u>	
Creditors: amounts falling due within one year	6	<u>(124,383)</u>		<u>(166,505)</u>	
Net current assets			<u>72,488</u>		<u>36,150</u>
Total assets less current liabilities			<u><u>72,489</u></u>		<u><u>36,151</u></u>
Capital and reserves					
Called up share capital	7		1,500		1,500
Share premium account	8		500		500
Profit and loss account	8		70,489		34,151
Shareholders' funds			<u><u>72,489</u></u>		<u><u>36,151</u></u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 18 September 2000


A P Seccombe
Director


K B Pepperrell
Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000

1

SECCOMBE BROS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2000

5 Debtors	2000	1999
	£	£
Trade debtors	27,095	39,544
Other debtors	77,197	50,200
	<u>104,292</u>	<u>89,744</u>
6 Creditors: amounts falling due within one year	2000	1999
	£	£
Trade creditors	42,173	45,746
Taxation and social security	19,577	12,257
Other creditors	62,633	108,502
	<u>124,383</u>	<u>166,505</u>
7 Share capital	2000	1999
	£	£
Authorised		
1,500 Ordinary of £ 1 each	<u>1,500</u>	<u>1,500</u>
Allotted, called up and fully paid		
1,500 Ordinary of £ 1 each	<u>1,500</u>	<u>1,500</u>
8 Statement of movements on reserves		
	Share premium account	Profit and loss account
	£	£
Balance at 1 April 1999	500	34,150
Retained profit for the year	-	36,339
	<u>500</u>	<u>70,489</u>
Balance at 31 March 2000		

SECCOMBE BROS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2000

9 Related party transactions

During the current and previous year, the company was under the control of Mr Alan Seccombe , a director and his close family. During the year ended 31 March 2000, the company sold goods with a total value of £12,384 (1999 £19,036) and purchased goods with a total value of £25,845 (1999 27,502) from the following companies all of which were also under the control of Mr Seccombe and his close family: P.A. Seccombe & Sons Limited, Seccombe (Builders Merchants) Limited, Seccombe (Building Supplies) Limited and Seccombe Properties Limited. The transactions were in the normal course of business and at arms length. The balance owed to the above companies at 31 March 2000 was £2,431 (1999 £56,775).