SECCOMBE BROS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1998



SECCOMBE BROS LIMITED

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SECCOMBE BROS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1998

					
		1998		1997	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1		1
Current assets					
Stocks		63,755		53,892	
Debtors		63,436		62,988	
Cash at bank and in hand		28,011		41,739	
		155,202		158,619	
Creditors: amounts falling due					
within one year		(120,083)		(121,368)	
Net current assets			35,119		37,251
Total assets less current liabilities			35,120		37,252
					
Capital and reserves					
Called up share capital	3		1,500		1,500
Share premium account			500		500
Profit and loss account			33,120		35,252
Shareholders' funds			35,120		37,252

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 8 October 1998

A.P. Seccombe Director

Director

SECCOMBE BROS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1998

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

15% Net book value

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

		Total £
Cost		
At 1 April 1997 & at 31 March 1998		8,320
Depreciation		
At 1 April 1997 & at 31 March 1998		8,319
Net book value		
At 31 March 1998		1
At 31 March 1997		1
Share capital	1998	1997
Authorised	£	£
1,500 Ordinary of £1 each	1,500	1,500
Allotted, called up and fully paid		
1,500 Ordinary of £1 each	1,500	1,500
	Depreciation At 1 April 1997 & at 31 March 1998 Net book value At 31 March 1998 At 31 March 1997 Share capital Authorised 1,500 Ordinary of £1 each Allotted, called up and fully paid	At 1 April 1997 & at 31 March 1998 Depreciation At 1 April 1997 & at 31 March 1998 Net book value At 31 March 1998 At 31 March 1997 Share capital 1998 £ Authorised 1,500 Ordinary of £1 each Allotted, called up and fully paid