

# UK Foundation for AIDS Research

(Company number 06985913)

Financial statements

for the period 01/09/2010 to 31/03/2011

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# UK Foundation for AIDS Research

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## UK Foundation for AIDS Research

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# UK Foundation for AIDS Research

## Directors' report for the year ended 31 March 2011

The directors submit their annual report and the financial statements for the year ended 31 March 2011

Full name: UK Foundation for AIDS Research

Date of incorporation: 10 August 2009

Registered company number: 06985913

Registered address: 145-157 St John Street, London, EC1V 4PW, England

### Directors

Mark Watson, Chair

Roger Goode, Treasurer

Dr Martin Broadstock, Secretary

Dr Andrew Benzie,

Stephen Smith

Katja Kossakowski

### Governing document

The company is operated under the rules of its memorandum and articles of association adopted 10 August 2009. It is a company limited by guarantee and therefore has no share capital.

Overall management of the company is the responsibility of the directors who are elected and co-opted under the terms of the memorandum of articles and association.

### Bankers

The Cooperative Bank, PO Box 250, Skelmersdale, WN8 6WT

### Independent examiner

### Exemptions

The directors have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet).

Legal and administrative information set out on page one forms part of the report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the statement of recommended practice.

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# UK Foundation for AIDS Research

## Aims and objectives

UKfAR is a member led charity ensuring that research is guided by those living with HIV/ AIDS

### The objects of the charity are

*"the advancement of education, for the public benefit, through supporting and funding research into preserving the health and improving the quality of life of people living with HIV/AIDS, and to publish and disseminate the useful results thereof "*

### The aims of the charity are

#### **Engage people living with HIV with research that will be a direct benefit to them**

International evidence shows best outcomes are achieved when people are engaged in their own care and when healthcare professionals and people with long-term conditions work in partnership UKfAR will involve people living with HIV with investigators and health care professionals in research that they have suggested and feel that is important to them Studies have found that over 50 %of people living with HIV use alternative therapies to help alleviate side-effects of HIV treatment, they found that a greater desire for medical information and involvement in medical decision making predicted such use However over 50% of patients who used alternative and complementary therapies had not discussed their use with their doctor

#### **Fund research that would not otherwise take place**

UKfAR's activities do not duplicate those of existing research programs, organisations or agencies UKfAR augments and complements existing research programs, providing additional funding to sustain or complete on-going efforts UKfAR also funds research in areas that have not received necessary funding or require seed funding

#### **Publically disseminate research findings**

All research will follow best practice guidelines, research aims and methods will be published on the UKfAR website prior to the research taking place and all the results will be made publically available

#### **Review / discover inexpensive interventions that complement existing therapy**

UKfAR will primarily fund research into inexpensive, already licensed interventions that complement existing ARV therapies in the UK Despite the success of ARV many people with HIV still suffer from side effects, poor quality of life and shorter life expectancy Furthermore people living with HIV age quicker, suffering poor bone density, dementia, fatigue and nerve damage

#### **Publish articles based on systematic reviews of existing trials**

Although other HIV organisations are excellent sources of news or information their remit is to report on published research or to answer specific questions based on existing research UKfAR will employ a dedicated scientific officer who will undertake systematic reviews of randomized controlled trials within existing HIV research, analysing the research and publishing the findings in association with the SAC Research priorities will again be set by the Members and people living with HIV

#### **Establish a network of researchers**

UKfAR will provide a forum for researchers to share or collaborate on research, this will enhance collaborations between the principal investigators and their teams This will also allow investigators to explore potential new areas of research and produce high-quality research on HIV within a long-term research strategy on aging with HIV Where appropriate the UKfAR will provide training and support for Master's and PhD students

In shaping our objectives and planning our activities, the trustees have considered the Charity Commissions guidance on public benefit

## Activities

To achieve these objectives the charity undertakes the following activities

## UK Foundation for AIDS Research

- Raises funds for HIV / AIDS research Research includes both biomedical research and social research
- Produces reviews on existing research that can improve the quality of life of people living with HIV Research includes both biomedical research and social research
- Produces a website ([www.ukfar.org](http://www.ukfar.org)) with information and support for people living with HIV / AIDS and allows patients to become members in order that they can discuss issues and obtain peer support through online forums and discussion boards
- Undertakes a survey on issues facing patients living with HIV / AIDS in order to identify quality of life issues and research priorities of patients living with HIV / AIDS
- Works with community groups, HIV organisations and biomedical researchers to identify quality of life issues and possible research projects.

In addition we also have links with similar organisations and attend community advisory boards with the objective that the needs of HIV positive people are represented in planning research and clinical trials

### Grants

UKfAR will provide finance and support for individual investigators to undertake research, which will be guided by those living with HIV The research will be independent and the results publicly available The support is in the form of grants / scholarships that are awarded by a competitive, peer reviewed process for a defined programme of work UKfAR will also provide support to investigators with many of the operational activities, freeing the researchers to focus on patient recruitment and retention and adherence to the protocol

Any researchers / doctors who have a project that they believe would improve the lives of people living with HIV/ AIDS may submit a proposal for consideration Eligibility criteria will be drawn up by the Scientific Advisory Committee In general projects likely to be funded are small scale, scientifically rigorous and complement existing drug treatments (rather than as an alternative) They must also have as their aim the improvement of health for those living with HIV

### Summary of the main achievements during the period

The main achievements in this period were to set up the charitable company, building the website, registering as a charity and recruiting Trustees

A marketing campaign was launched on Google for World AIDS Day (01/12/2010) which attracted 441 people to the site over the three days the campaign ran

We also launched an online research survey in December 2010 to identify issues and research priorities of people living with HIV / AIDS The survey is an extensive piece of research and has so far attracted 400 participants The results will be disseminated on our website and at community meetings and conferences when fully analysed and complete

In February 2011 we received a grant of £8448 from the Awards for All (National Lottery) in order to undertake outreach to people living with HIV The outreach programme started in March which engaged 1000 people during the month, of which over 100 became members of the charity (membership is free) Further community outreach is planned during 2011/12 and the grant will be used to produce a leaflet providing information to people living with HIV, which will be distributed via HIV centres, community groups and advocates

### Constitution

The company is limited by guarantee and as such has no share capital The liability of each member in the event of a winding up of the company is limited to £10 The company's governing documents are its Memorandum and Articles of Association

### Organisation

## UK Foundation for AIDS Research

The trustees who have served during the year are set out on page one. The trustees are appointed in accordance with the Memorandum and Articles of Association. At each subsequent annual general meeting one-third of the trustees or if their number is not three or a multiple of three, the number nearest to one third must retire from office. The trustees to retire by rotation shall be those who have been longest in office since their last appointment. Trustees are elected by the Group Members and trustees can be reappointed.

### Future developments

The charity will continue to engage with people living with HIV / AIDS in order to better understand the quality of life issues and research needs of these people, especially as the age. In 2011/12 the charity aims to raise funds to employ someone who can manage the charity and fundraise for research. The charity also hopes to appoint a research director who can undertake systematic reviews of existing research and publish the results in an accessible format for our members and people living with HIV/ AIDS who use our website. Members of the charity will continue to prioritise research and the charity will raise funds in order to provide grants to biomedical researchers via an open competitive tender process.

### Staffing

The charity currently employs no staff and relies entirely on volunteers and trustees.

### The company's policy on reserves

The company has no specific policy with regard to the level of reserves.

### Responsibilities of the directors

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The members of the Committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

### Small company provisions.

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

The directors declare that they have approved the directors' report above.

Signed on behalf of the company's directors

Signed Mark Watson Date 10/5/2011

Mark Watson, Chair

# UK Foundation for AIDS Research

## Independent examiner's report

To the directors of  
UK Foundation for AIDS Research  
for the year ended 31 March 2011

I report on the accounts of the company, which are set out on pages 6 to 9. The company became a registered charity 7<sup>th</sup> January 2010 and I have carried out an independent examination based on the procedures required for a registered charity.

### Respective responsibilities of directors and examiner

The company's directors consider that an audit is not required for this year and that an independent examination is appropriate.

It is my responsibility to

- examine the accounts,
- state whether particular matters have come to my attention.

### Basis of independent examiner's report

An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the directors have not met the requirements to ensure that:
  - proper accounting records are kept, and
  - accounts are prepared which agree with the accounting records. Or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  Date 29-04-11

Craig Harris



# UK Foundation for AIDS Research

## Profit and loss account for the year ended 31 March 2011

	Sep '10 - Mar 11
<b>Ordinary Income/Expense</b>	
Income	
Restricted Funds	
Grant Funding	8,448 00
Total Restricted Funds	8,448 00
Unrestricted Funds	
Donation	64 46
Gift Aid	1 41
Total Unrestricted Funds	65 87
<b>Total Income</b>	<b>8,513 87</b>
Expense	
Fundraising	74 02
Legal	48 00
Office Supplies	9 99
Community Outreach	268 29
Postage and Delivery	5 05
Rent & Rates	200 00
Software Expense	77 26
<b>Total Expense</b>	<b>682 61</b>
<b>Net Ordinary Income</b>	<b>7,831 26</b>
<b>Surplus for the Year</b>	<b>7,831 26</b>

All the activities of the company are classed as continuing

# UK Foundation for AIDS Research

## Balance sheet at 31 March 2011

	<u>31 Mar 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash at bank and in hand	
Bank Account	<u>8,322 44</u>
<b>Total Cash at bank and in hand</b>	<u>8,322 44</u>
<b>Total Current Assets</b>	8,322 44
<b>NET CURRENT ASSETS</b>	<u>8,322 44</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>8,322 44</u>
<b>NET ASSETS</b>	<u><u>8,322 44</u></u>
 <b>Capital and Reserves</b>	
Retained Earnings	491 18
Surplus for the Year	<u>7831 26</u>
<b>Funds for the Charity</b>	<u><u>8,322 44</u></u>

### Exemption from audit


*The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006*

*The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006*

*The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime*

*The directors declare that they have approved the accounts above*

*Signed on behalf of the company's directors*

Signed  Dated 5<sup>th</sup> May 2011  
Roger Goode, Treasurer

Signed  Dated 10<sup>th</sup> May 2011  
Mark Watson, Chair

# UK Foundation for AIDS Research

## Notes to the accounts for the year ended 31 March 2011

### Accounting policies

#### Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2007) and the Companies Act 2006

#### Change in policies

Depreciation policies have been changed to the straight line method from the reducing balance method since last year

#### Incoming resources

All material incoming resources have been included on a receivable basis – i.e. they are included if the date receivable falls within the period covered by these accounts

#### Resources expended

These have been analysed using a natural classification

#### Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets on a straight line basis

#### The rates applicable are

General equipment	25.0%
IT equipment	33.3%
Fixtures & fittings	20.0%

# UK Foundation for AIDS Research

## Notes to the accounts (continued)

for the year ended 31 March 2011

### Grants & donations

	Funds 01/09/2010 to 31/03/2011
Donations and Grants	
Awards for All	8448 00
Virgin Money Giving	14 46
Big Give	50 00
	<u>8512 46</u>

### Fixed assets

None

### Debtors

None

### Prepayments

None

### Creditors

None

### Advance receipts

None

### Movements in restricted funds

None

### Staff costs and numbers

No staff were employed during the period

### Analysis of net assets by fund

None

### Directors' remuneration, benefits and expenses

Directors received no expenses, remuneration or benefits in this period

### Independent examination and accountancy services

None

## UK Foundation for AIDS Research

### Glossary of terms

**Restricted funds:** These are funds given to the organisation, subject to specific restrictions set by the donor, but still within the general objects of the organisation.

**Creditors:** These are amounts owed by the company, but not paid during the accounting period

**Advance receipts:** These are amounts received by the company in the accounting period, for use in a future period

**Debtors:** These are amounts owed to the company, but not received in the accounting period

**Prepayments** These are services that the company has paid for in advance, but not used during the accounting period