

Registered number
3391953

Tots To Teens Furniture Co Ltd

Abbreviated Accounts

30 June 2007

TUESDAY



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Tots To Teens Furniture Co. Ltd.
Abbreviated Balance Sheet
as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	19,224	24,840
Current assets			
Stocks		60,463	80,699
Debtors		13,253	12,755
Cash at bank and in hand		496	1,411
		<u>74,212</u>	<u>94,865</u>
Creditors: amounts falling due within one year		<u>(154,281)</u>	<u>(167,221)</u>
Net current liabilities		<u>(80,069)</u>	<u>(72,356)</u>
Total assets less current liabilities		<u>(60,845)</u>	<u>(47,516)</u>
Creditors: amounts falling due after more than one year		(19,326)	(10,000)
Net liabilities		<u>(80,171)</u>	<u>(57,516)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(80,271)	(57,616)
Shareholder's funds		<u>(80,171)</u>	<u>(57,516)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


F A Kingdon
Director

Approved by the board on 25 April 2008

Tots To Teens Furniture Co. Ltd.
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & fittings	25% reducing balance
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Tots To Teens Furniture Co. Ltd.
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

2 Tangible fixed assets	£			
Cost				
At 1 July 2006			49,579	
Additions			792	
			<hr/>	
At 30 June 2007			50,371	
Depreciation				
At 1 July 2006			24,739	
Charge for the year			6,408	
			<hr/>	
At 30 June 2007			31,147	
Net book value				
At 30 June 2007			<hr/> 19,224	
At 30 June 2006			<hr/> 24,840	
3 Loans			2007	2006
			£	£
Creditors include				
Secured bank loans			<hr/> -	<hr/> 10,000
4 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<hr/> 1,000	<hr/> 1,000
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<hr/> 100	<hr/> 100