

SELBY WORLD TRAVEL LIMITED

Minutes of a Meeting of the Board of Directors held on

29th June 1998

Present: M Bartram (Chairman)
Mrs G E Bartram

The Secretary reported that an Extraordinary General Meeting of the Company held on 29/6/98 Ordinary Resolutions were passed to:

- (a) increase the capital of the Company; and,
- (b) extend the authority of the Directors to allot the new shares.
- (c) declare a bonus issue of one new ordinary share of £1 for every two existing ordinary shares of £1.

Copies of the Resolutions were produced and the Secretary was instructed to file a copy with the Registrar of Companies along with a Form 123, and form 88(2) for the issue of the bonus shares.


Chairman

