

COMPANY REGISTRATION NUMBER 3143571

ULM INSTALLATIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2010

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COMPANIES HOUSE

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Chartered Accountants
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16/3/11 384

ULM INSTALLATIONS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2010

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ULM INSTALLATIONS LIMITED
ABBREVIATED BALANCE SHEET

30 JUNE 2010

	Note	2010 £	£	2009 £	£
CURRENT ASSETS					
Stocks		3,817		5,758	
Debtors		136,148		99,263	
Cash at bank and in hand		20,727		14,408	
		<u>160,692</u>		<u>119,429</u>	
CREDITORS: Amounts falling due within one year		<u>60,660</u>		<u>22,810</u>	
NET CURRENT ASSETS			<u>100,032</u>		<u>96,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100,032</u>		<u>96,619</u>
CREDITORS: Amounts falling due after more than one year			<u>11,000</u>		-
			<u>89,032</u>		<u>96,619</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>88,932</u>		<u>96,519</u>
SHAREHOLDERS' FUNDS			<u>89,032</u>		<u>96,619</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

11/5/11



MR D J SAXBY
Director

Company Registration Number 3143571

The notes on pages 2 to 3 form part of these abbreviated accounts

ULM INSTALLATIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 RELATED PARTY TRANSACTIONS

The company is controlled by Mr D J Saxby, the director by virtue of his majority shareholding in the company's ordinary issued share capital

The company is associated with SWC Holdings Limited, SWC Humpherson (Holdings) Limited and D-D The Aquarium Solution Limited. Mr D J Saxby is a director and controls SWC Holdings Limited and D-D The Aquarium Solution Limited. Mr D J Saxby is a director of SWC Humpherson (Holdings) Limited which is a wholly owned subsidiary of SWC Holdings Limited

At 30 June 2010 the company was owed £45,191 by SWC Humpherson (Holdings) Limited

At 30 June 2010 the company was owed £4,469 (2009 £3,118) by D-D The Aquarium Solution Limited

Included in trade debtors, as at 30 June 2010 the company was owed £57,130 (2009 £37,119) by SWC Humpherson (Holdings) Limited. The value of sales transactions in the year was £17,118 (2009 £9,935)

Included in trade creditors, as at 30 June 2010 the company owed to SWC Humpherson (Holdings) Limited £15,951 (2009 £9,805). The value of purchase transactions in the year was £17,452 (2009 £21,266)

During the year SWC Humpherson (Holdings) Limited charged the company for office administration and service charges totalling £15,025 (2009 £19,301)

During the year D-D The Aquarium Solution Limited charged the company for office administration and service charges totalling £1,500 (2009 £nil)

Included in purchases were Site Survey fees to the value of £48,229 (2009 £49,391) provided by Mr J R Smith. Mr J R Smith holds 20% of the company's issued share capital

3. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

ULM INSTALLATIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2010

3. SHARE CAPITAL (continued)
Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>