

Registered number: 07102699

**SECURITY DISTRIBUTION LTD**  
**ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**Prepared By:**  
Gallaghers  
Chartered Accountants  
33a High Street  
Stony Stratford  
Milton Keynes  
Bucks  
MK11 1AA

**SECURITY DISTRIBUTION LTD**

**ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**DIRECTORS**

Gary Shaun SMITH

**REGISTERED OFFICE**

4 Turnberry Lane  
Collingtree  
Northampton  
NN4 0PA

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and  
Wales, registered number 07102699

**ACCOUNTANTS**

Gallaghers  
Chartered Accountants  
33a High Street  
Stony Stratford  
Milton Keynes  
Bucks  
MK11 1AA

**ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

# **BALANCE SHEET AT 30 September 2019**

		<b>2019</b>	<b>2018</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	3	9,906	12,382
<b>CURRENT ASSETS</b>			
Stock		223,488	518,742
Debtors	5	2,335,504	1,631,170
Cash at bank and in hand		-	4,824
		<u>2,558,992</u>	<u>2,154,736</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>975,298</u>	<u>982,043</u>
<b>NET CURRENT ASSETS</b>		<u>1,583,694</u>	<u>1,172,693</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,593,600</u>	<u>1,185,075</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	2	2
Profit and loss account		<u>1,593,598</u>	<u>1,185,073</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,593,600</u>	<u>1,185,075</u>

For the year ending 30 September 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 22 June 2020 and signed on their behalf by**

.....  
 Gary Shaun SMITH  
 Director

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 20%
Equipment	reducing balance 20%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**2. EMPLOYEES**

	<b>2019</b>	<b>2018</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	-	-

**3. TANGIBLE FIXED ASSETS**

	<b>Plant and Machinery Etc. £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2018	19,024	19,024
At 30 September 2019	19,024	19,024
<b>Depreciation</b>		
At 1 October 2018	6,642	6,642
For the year	2,476	2,476
At 30 September 2019	9,118	9,118
<b>Net Book Amounts</b>		
At 30 September 2019	9,906	9,906
At 30 September 2018	12,382	12,382

**4. STOCK**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stock comprises:		
Stock	223,488	518,742

223,488

518,742

<b>5. DEBTORS</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Trade debtors	2,335,453	1,626,584
Other debtors	<u>51</u>	<u>4,586</u>
	<u><b>2,335,504</b></u>	<u><b>1,631,170</b></u>

#### **6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	243,007	-
Trade creditors	167,886	550,405
Amounts owed to group undertakings and undertakings in which the company has a participating interest	307,398	173,398
Taxation and social security	254,707	229,076
Other creditors	<u>2,300</u>	<u>29,164</u>
	<u><b>975,298</b></u>	<u><b>982,043</b></u>

#### **7. SHARE CAPITAL**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
2 of £1 each	<u>2</u>	<u>2</u>
	<u><b>2</b></u>	<u><b>2</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.