

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Self Powered Safety Products Limited

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for the Year Ended 31 December 2013

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Self Powered Safety Products Limited

Company Information
for the Year Ended 31 December 2013

DIRECTOR: D N Boyd

SECRETARY: W W Boyd

REGISTERED OFFICE: 31 Aldergate
Tamworth
Staffordshire
B79 7DX

REGISTERED NUMBER: 05605813 (England and Wales)

ACCOUNTANTS: Boyd & Co
31 Aldergate
Tamworth
Staffordshire
B79 7DX

Abbreviated Balance Sheet

31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Intangible assets	2		18,000		24,000
Tangible assets	3		<u>15,446</u>		<u>12,508</u>
			33,446		36,508
CURRENT ASSETS					
Stocks		9,808		13,882	
Debtors		51,427		43,416	
Cash at bank and in hand		<u>12,117</u>		<u>39,370</u>	
		73,352		96,668	
CREDITORS					
Amounts falling due within one year		<u>108,435</u>		<u>107,259</u>	
NET CURRENT LIABILITIES			(35,083)		(10,591)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,637)		25,917
CREDITORS					
Amounts falling due after more than one year			8,798		17,994
NET (LIABILITIES)/ASSETS			<u>(10,435)</u>		<u>7,923</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(10,437)</u>		<u>7,921</u>
SHAREHOLDERS' FUNDS			<u>(10,435)</u>		<u>7,923</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Self Powered Safety Products Limited (Registered number: 05605813)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 September 2014 and were signed by:

D N Boyd - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and fixtures	- 15% on reducing balance
Equipment and furniture	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Website costs	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	
and 31 December 2013	30,000
AMORTISATION	
At 1 January 2013	6,000
Amortisation for year	6,000
At 31 December 2013	12,000
NET BOOK VALUE	
At 31 December 2013	18,000
At 31 December 2012	24,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	30,374
Additions	<u>6,030</u>
At 31 December 2013	<u>36,404</u>
DEPRECIATION	
At 1 January 2013	17,866
Charge for year	<u>3,092</u>
At 31 December 2013	<u>20,958</u>
NET BOOK VALUE	
At 31 December 2013	<u>15,446</u>
At 31 December 2012	<u>12,508</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Self Powered Safety Products Limited

Report of the Accountants to the Director of
Self Powered Safety Products Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Boyd & Co
31 Aldergate
Tamworth
Staffordshire
B79 7DX

4 September 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.