

Registered Number 05605813

SELF POWERED SAFETY PRODUCTS LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	24,000	-
Tangible assets	3	12,508	15,204
		<u>36,508</u>	<u>15,204</u>
Current assets			
Stocks		13,882	15,450
Debtors		43,416	57,809
Cash at bank and in hand		39,370	29,665
		<u>96,668</u>	<u>102,924</u>
Creditors: amounts falling due within one year		(107,259)	(66,218)
Net current assets (liabilities)		<u>(10,591)</u>	<u>36,706</u>
Total assets less current liabilities		<u>25,917</u>	<u>51,910</u>
Creditors: amounts falling due after more than one year		(17,994)	(6,229)
Total net assets (liabilities)		<u>7,923</u>	<u>45,681</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		7,921	45,679
Shareholders' funds		<u>7,923</u>	<u>45,681</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2013

And signed on their behalf by:

D.N.Boyd, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention

Turnover policy

Turnover represents net sales excluding value added tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates to write off each asset over its estimated life:

Plant and fixtures - 15% on the reducing balance

Equipment and furniture - 15% on the reducing balance

Motor van - 25% on the reducing balance

Intangible assets amortisation policy

Amortisation is provided at the following annual rate to write off each asset over its estimated useful life:

Goodwill - 20% straight line

Other accounting policies

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	-
Additions	30,000
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>30,000</u>
Amortisation	
At 1 January 2012	-
Charge for the year	6,000
On disposals	-
At 31 December 2012	<u>6,000</u>
Net book values	
At 31 December 2012	<u><u>24,000</u></u>

At 31 December 2011	-
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3 Tangible fixed assets

£

Cost

At 1 January 2012	30,374
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	30,374

Depreciation

At 1 January 2012	15,170
Charge for the year	2,696
On disposals	-
At 31 December 2012	17,866

Net book values

At 31 December 2012	12,508
At 31 December 2011	15,204

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