

SELF POWERED SAFETY PRODUCTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2009

COMPANY NUMBER: 5605813

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SELF POWERED SAFETY PRODUCTS LIMITED

COMPANY INFORMATION

31ST DECEMBER 2009

Company number:	5605813
Director	D N Boyd
Secretary	W W Boyd
Registered office	31 Aldergate TAMWORTH Staffordshire B79 7DX

SELF POWERED SAFETY PRODUCTS LIMITED

BALANCE SHEET

31ST DECEMBER 2009

			<u>2008</u>
FIXED ASSETS			
Tangible assets	2	17,972	11,129
CURRENT ASSETS			
Stock		15,522	18,705
Debtors	3	90,664	62,210
Bank and cash balances		44,998	36,429
		<u>151,184</u>	<u>117,344</u>
CREDITORS			
Amounts due within one year	4	<u>112,184</u>	<u>55,855</u>
NET CURRENT ASSETS		39,000	61,489
CREDITORS			
Amounts due over one year	5	<u>(8,902)</u>	<u>0</u>
NET ASSETS		<u>£ 48,070</u>	<u>72,618</u>
CAPITAL AND RESERVES			
Share capital	6	1	1
Profit and loss account		48,069	72,617
		<u>£ 48,070</u>	<u>72,618</u>

The continuation sheet overleaf is an integral part of this balance sheet

SELF POWERED SAFETY PRODUCTS LIMITED

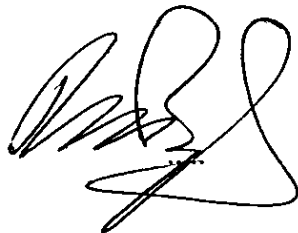
BALANCE SHEET CONTINUATION

31ST DECEMBER 2009

- 1 For the year ended 31st December 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies
- 2 The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- 3 The directors acknowledge their responsibility for -
 - (a) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and,
 - (b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of December 2009 and of its profit for the financial year, in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been delivered in accordance with the provisions applicable to the companies subject to the small companies' regime

These financial statements were approved by the board on 28th April 2010 and are signed on its behalf by

A handwritten signature in black ink, appearing to be 'D N Boyd', written in a cursive style.

D N Boyd

SELF POWERED SAFETY PRODUCTS LIMITED

NOTES TO THE BALANCE SHEET

31ST DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net sales excluding value added tax

Tangible Assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life

Plant and fixtures - 15% on the reducing balance

Equipment and furniture - 15% on the reducing balance

Motor van - 25% on the reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Deferred Taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE ASSETS

	Plant and fixtures	Equipment and furniture	Motor van	Total
COST				
1st January 2009	13,539	3,335	0	16,874
Additions	251	1,069	7,550	8,870
31st December 2009	13,790	4,404	7,550	25,744
DEPRECIATION				
1st January 2009	4,543	1,202	0	5,745
Charge for the year	1,387	480	160	2,027
31st December 2009	5,930	1,682	160	7,772
NET BOOK VALUE	7,860	2,722	7,390	17,972

SELF POWERED SAFETY PRODUCTS LIMITED

NOTES TO THE BALANCE SHEET

31ST DECEMBER 2009

3 DEBTORS : Amounts due within one year

	<u>2009</u>	<u>2008</u>
Trade debtors	88,105	58,469
Prepayments	2,559	3,741
	<hr/>	<hr/>
	90,664	62,210

4 CREDITORS: Amounts due within one year

	<u>2009</u>	<u>2008</u>
Trade creditors	84,010	22,989
Accruals	6,812	1,365
Taxation and social security	9,024	9,743
Corporation tax	9,775	19,450
Directors loan account	1,388	2,308
Hire purchase liability	1,175	0
	<hr/>	<hr/>
	112,184	55,855

5 CREDITORS: Amounts due over one year

	<u>2009</u>	<u>2008</u>
Hire purchase liability	6,179	0
Deferred taxation	2,723	0
	<hr/>	<hr/>
	8,902	0

6 SHARE CAPITAL

				<u>2009</u>	<u>2008</u>
	<u>Number</u>	<u>Class</u>	<u>Value</u>		
Authorised	1,000	Ordinary	£1	1,000	1,000
Issued and fully paid	1	Ordinary	£1	1	1