

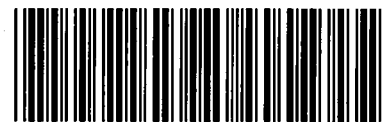
Sellwood Media Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 31 March 2018

TUESDAY



A7L1FN41

A25

18/12/2018

#97

COMPANIES HOUSE

Sellwood Media Limited

Company Information

Director	D Sellwood
Company number	08781528
Registered office	43 Fawn Rise Henfield West Sussex BN5 9EZ
Accountants	Kingston Smith LLP Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL
Business address	43 Fawn Rise Henfield West Sussex BN5 9EZ

Sellwood Media Limited

Balance Sheet

As at 31 March 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4		1,150		1,654
Current assets					
Debtors	5	10,000		16,680	
Cash at bank and in hand		9,205		35,616	
		19,205		52,296	
Creditors: amounts falling due within one year	6	(13,513)		(37,214)	
Net current assets			5,692		15,082
Total assets less current liabilities			6,842		16,736
Capital and reserves					
Called up share capital	7		10		10
Profit and loss reserves			6,832		16,726
Total equity			6,842		16,736

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

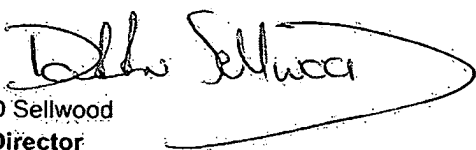
For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 19 November 2018.


D Sellwood
Director

Company Registration No. 08781528

Sellwood Media Limited

Notes to the Financial Statements

For the year ended 31 March 2018

1 Accounting policies

Company information

Sellwood Media Limited is a private company limited by shares incorporated in England and Wales. The registered office is 43 Fawn Rise, Henfield, West Sussex, BN5 9EZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	20% straight line
--------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents include cash in hand and balances held at call with banks.

1.5 Financial instruments

The company only has financial instruments classified as basic and measured under amortised cost. The company has no financial instruments measured as 'other' or financial instruments measured at fair value.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Sellwood Media Limited

Notes to the Financial Statements (Continued)

For the year ended 31 March 2018

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average number of persons (including directors) employed during the year was: 1 (2016: 1).

3 Dividends

	2018 £	2017 £
Interim paid	53,651	102,500

Sellwood Media Limited

Notes to the Financial Statements (Continued)

For the year ended 31 March 2018

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017 and 31 March 2018	2,519
Depreciation and impairment	
At 1 April 2017	865
Depreciation charged in the year	504
At 31 March 2018	1,369
Carrying amount	
At 31 March 2018	1,150
At 31 March 2017	1,654

5 Debtors: amounts falling due within one year

	2018 £	2017 £
Other debtors	10,000	16,680

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	10,563	23,761
Other taxation and social security	-	10,109
Other creditors	2,950	3,344
	13,513	37,214

7 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
10 Ordinary shares of £1 each	10	10
	10	10

Sellwood Media Limited

Notes to the Financial Statements (Continued)

For the year ended 31 March 2018

8 Related party transactions

Included within other debtors at year end is £10,000 (2017: £394 due to) due from the Director.