

COMPANY NUMBER:
9994605

FABCRAFT ENGINEERING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

FGM ACCOUNTANTS
CHARTERED CERTIFIED ACCOUNTANTS
252 COWBRIDGE ROAD EAST
CANTON
CARDIFF
CF5 1GZ

FRIDAY



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COMPANY NUMBER:9994605

FABCRAFT ENGINEERING LIMITED

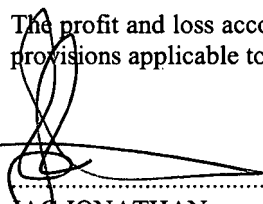
BALANCE SHEET AT 28 FEBRUARY 2018

	Note	2018	2017
		£	£
Fixed assets			
Tangible assets	2	22,258	25,421
Current assets			
Debtors	3	268,999	100,071
Cash at bank and in hand		3,855	22,241
		<u>272,854</u>	<u>122,312</u>
Creditors			
Due within one year	4	<u>(421,177)</u>	<u>(139,766)</u>
Net current liabilities		(148,323)	(17,454)
Total assets less current liabilities		<u>(126,065)</u>	<u>7,967</u>
Net (liabilities)/assets		<u>£(126,065)</u>	<u>£ 7,967</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		<u>(126,066)</u>	<u>7,966</u>
Shareholders' funds		<u>£(126,065)</u>	<u>£ 7,967</u>

For the year ending 28 February 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 16 April 2018 and signed on its behalf.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.


JAC JONATHAN

The annexed notes form part of these financial statements.

FABCRAFT ENGINEERING LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 28 FEBRUARY 2018

	Share Capital £	P & L Reserve £	Total Equity £
Changes in equity			
Share issue	1	0	1
Total comprehensive income	0	7,966	7,966
	<hr/>	<hr/>	<hr/>
Balance at 28 February 2017	1	7,966	7,967
	<hr/>	<hr/>	<hr/>
Changes in equity			
Total comprehensive income	0	(134,032)	(134,032)
	<hr/>	<hr/>	<hr/>
Balance at 28 February 2018	1	(126,066)	(126,065)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

FABCRAFT ENGINEERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2018

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below.

These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings - 3% per annum of cost
Plant and Machinery - 15% per annum of cost
Fixtures and Fittings - 10 % per annum of cost
Motor Vehicles - 25% per annum of cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Debtors

The Director have decide that no provision is required for bad or doubtful debts.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

FABCRAFT ENGINEERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2018

2. Tangible fixed assets

	Total £
Cost:	
At 1 March 2017	28,584
At 28 February 2018	28,584
Depreciation:	
At 1 March 2017	3,163
Charge for the year	3,163
At 28 February 2018	6,326
Net book value:	
At 28 February 2018	£22,258
At 28 February 2017	£25,421

3. Debtors

	2018 £	2017 £
Due within one year:		
Trade debtors	114,704	35,618
Amounts owed by undertakings in which the company has a participating interest	149,445	59,603
Other debtors	4,850	4,850
	£268,999	£100,071

4. Creditors - amounts falling due within one year

	2018 £	2017 £
Trade creditors	39,598	39,598
Other creditors	(1)	0
Director's current account	291,267	28,744
Other taxes and social security	87,813	69,174
Accruals and Deferred Income	2,500	2,250
	£421,177	£139,766

FABCRAFT ENGINEERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2018

5. Share capital	2018	2017
	£	£
Allotted, called up and fully paid	1	0
	=	=