

**REGISTERED NUMBER: 01064861 (England and Wales)**

Unaudited Financial Statements

for the Year Ended 31st July 2018

for

Sella Properties Limited

Contents of the Financial Statements  
for the Year Ended 31st July 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

**DIRECTORS:**

R V MacLean  
M F Shelswell

**SECRETARY:**

Mrs K E Maclean

**REGISTERED OFFICE:**

10 Church Street  
Buxton  
Derbyshire  
SK17 6HD

**REGISTERED NUMBER:**

01064861 (England and Wales)

**ACCOUNTANTS:**

Laytons  
Chartered Accountants  
6 Manchester Road  
Buxton  
Derbyshire  
SK17 6SB

Abridged Balance Sheet

31st July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		651,078		316,605
<b>CURRENT ASSETS</b>					
Debtors		1,000		92,008	
Cash at bank		<u>1,036</u>		<u>631</u>	
		2,036		92,639	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>42,092</u>		<u>42,221</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(40,056)		50,418
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>611,022</u>		<u>367,023</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>198,242</u>		<u>213,039</u>
<b>NET ASSETS</b>			<u>412,780</u>		<u>153,984</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,400		2,400
Revaluation reserve	5		549,515		214,772
Capital redemption reserve			(33,346)		(33,346)
Retained earnings			<u>(105,789)</u>		<u>(29,842)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>412,780</u>		<u>153,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Sella Properties Limited (Registered number: 01064861)

Abridged Balance Sheet - continued

31st July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th April 2019 and were signed on its behalf by:

R V MacLean - Director

Notes to the Financial Statements  
for the Year Ended 31st July 2018

1. **STATUTORY INFORMATION**

Sella Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST OR VALUATION</b>	
At 1st August 2017	413,142
Revaluations	334,743
At 31st July 2018	<u>747,885</u>
<b>DEPRECIATION</b>	
At 1st August 2017	96,537
Charge for year	270
At 31st July 2018	<u>96,807</u>
<b>NET BOOK VALUE</b>	
At 31st July 2018	<u>651,078</u>
At 31st July 2017	<u>316,605</u>

Cost or valuation at 31st July 2018 is represented by:

	Totals £
Valuation in 2018	334,743
Cost	<u>413,142</u>
	<u>747,885</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st July 2018

4. **TANGIBLE FIXED ASSETS - continued**

If the properties had not been revalued they would have been included at the following historical cost:

	31.7.18 £	31.7.17 £
Cost	<u>383,035</u>	<u>-</u>

The properties were valued on an open market basis on 31st July 2012 by an independent valuer .

5. **RESERVES**

	Revaluation reserve £
At 1st August 2017	214,772
Revaluation	<u>334,743</u>
At 31st July 2018	<u>549,515</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.