

Unaudited Financial Statements
for the Period 1 December 2018 to 28 November 2019
for
Cartopia Ltd

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for the period 1 December 2018 to 28 November 2019**

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Cartopia Ltd

Company Information
for the period 1 December 2018 to 28 November 2019

DIRECTOR: N P Cowan

REGISTERED OFFICE: 2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

REGISTERED NUMBER: 07433111 (England and Wales)

ACCOUNTANTS: Lawrence Grant
Chartered Accountants
and Reporting Accountants
2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

Cartopia Ltd (Registered number: 07433111)

**Statement of Financial Position
28 November 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		22,261		-
CURRENT ASSETS					
Stocks		35,000		9,670	
Debtors	5	64,005		6,697	
Cash at bank and in hand		<u>56,640</u>		<u>7,234</u>	
		155,645		23,601	
CREDITORS					
Amounts falling due within one year	6	<u>135,710</u>		<u>10,025</u>	
NET CURRENT ASSETS			<u>19,935</u>		<u>13,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,196		13,576
CREDITORS					
Amounts falling due after more than one year	7		(4,275)		-
PROVISIONS FOR LIABILITIES			<u>(3,517)</u>		<u>-</u>
NET ASSETS			<u><u>34,404</u></u>		<u><u>13,576</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>34,403</u>		<u>13,575</u>
			<u><u>34,404</u></u>		<u><u>13,576</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 November 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Cartopia Ltd (Registered number: 07433111)

Statement of Financial Position - continued
28 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 January 2021 and were signed by:

N P Cowan - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the period 1 December 2018 to 28 November 2019**

1. STATUTORY INFORMATION

Cartopia Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Work in progress and stock is valued at the lower of cost and net realisable value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all its liabilities.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the period 1 December 2018 to 28 November 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
Additions	17,050	8,585	25,635
At 28 November 2019	<u>17,050</u>	<u>8,585</u>	<u>25,635</u>
DEPRECIATION			
Charge for period	512	2,862	3,374
At 28 November 2019	<u>512</u>	<u>2,862</u>	<u>3,374</u>
NET BOOK VALUE			
At 28 November 2019	<u>16,538</u>	<u>5,723</u>	<u>22,261</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	19,851	-
Other debtors	<u>44,154</u>	<u>6,697</u>
	<u>64,005</u>	<u>6,697</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	3,509	-
Trade creditors	3,001	-
Taxation and social security	52,386	4,947
Other creditors	<u>76,814</u>	<u>5,078</u>
	<u>135,710</u>	<u>10,025</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>4,275</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the period 1 December 2018 to 28 November 2019**

8. RELATED PARTY DISCLOSURES

At the year end date, the director N P Cowan had a credit balance of £67,901 (2018: £ 1,555 in debit) on their director's current account, this is an interest free loan from the director and is shown in other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.