

REGISTERED NUMBER. 04642929 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014
FOR
ABBNEY CARPETS (ESSEX) LTD**



ABBAY CARPETS (ESSEX) LTD

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FOR THE YEAR ENDED 31 JANUARY 2014**

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ABBAY CARPETS (ESSEX) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014

DIRECTOR.	S A Mayhead
SECRETARY:	Mrs R L Mayhead
REGISTERED OFFICE.	143 Victoria Avenue Southend-on-Sea Essex SS2 6EL
REGISTERED NUMBER.	04642929 (England and Wales)
ACCOUNTANTS.	Goldwyns Limited Chartered Accountants Rutland House 90-92 Baxter Avenue Southend on Sea Essex SS2 6HZ

ABBEY CARPETS (ESSEX) LTD (REGISTERED NUMBER 04642929)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	995	1,518
CURRENT ASSETS			
Stocks		23,140	27,248
Debtors		21,994	18,841
Cash at bank		6,377	38,139
		<u>51,511</u>	<u>84,228</u>
CREDITORS			
Amounts falling due within one year		<u>76,392</u>	<u>76,984</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(24,881)</u>	<u>7,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(23,886)</u>	<u>8,762</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(23,986)</u>	<u>8,662</u>
SHAREHOLDERS' FUNDS		<u>(23,886)</u>	<u>8,762</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

7.5.14

and were signed by



S A Mayhead - Director

The notes form part of these abbreviated accounts

ABBNEY CARPETS (ESSEX) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & fittings	15% per annum	Straight line method
Equipment	20% per annum	Straight line method
Computer equipment	25% per annum	Straight line method
Leasehold property improvements	Over the term of the lease	Straight line method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Operating leases

Operating lease rentals are charged to the profit and loss account in the period in which they are due

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	
and 31 January 2014	22,038
DEPRECIATION	
At 1 February 2013	20,520
Charge for year	523
At 31 January 2014	21,043
NET BOOK VALUE	
At 31 January 2014	995
At 31 January 2013	1,518

ABBHEY CARPETS (ESSEX) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2014 £ <u>100</u>	2013 £ <u>100</u>
100	Ordinary			