

REGISTERED NUMBER: 04642929 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2009
FOR
ABBEY CARPETS (ESSEX) LTD**

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ABBAY CARPETS (ESSEX) LTD

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FOR THE YEAR ENDED 31ST JANUARY 2009**

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ABBAY CARPETS (ESSEX) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2009

DIRECTOR: S A Mayhead

SECRETARY: Mrs R L Mayhead

REGISTERED OFFICE: 141-143 Victoria Avenue
Southend-on-Sea
Essex
SS2 6EL

REGISTERED NUMBER: 04642929 (England and Wales)

ACCOUNTANTS: Goldwyns Limited
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

ABBAY CARPETS (ESSEX) LTD

**ABBREVIATED BALANCE SHEET
31ST JANUARY 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		5,379		7,724
CURRENT ASSETS					
Stocks		7,595		6,000	
Debtors		23,596		11,062	
Cash at bank		<u>11,599</u>		<u>7,393</u>	
		42,790		24,455	
CREDITORS					
Amounts falling due within one year		<u>34,861</u>		<u>36,169</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,929</u>		<u>(11,714)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,308</u>		<u>(3,990)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>13,208</u>		<u>(4,090)</u>
SHAREHOLDERS' FUNDS			<u>13,308</u>		<u>(3,990)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2009.

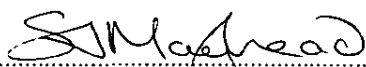
The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 30/7/09 and were signed by:


S A Mayhead - Director

The notes form part of these abbreviated accounts

ABBAY CARPETS (ESSEX) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	15% per annum	Straight line method
Equipment	20% per annum	Straight line method
Computer equipment	25% per annum	Straight line method
Leasehold property improvements	Over the term of the lease	Straight line method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating leases

Operating lease rentals are charged to the profit and loss account in the period in which they are due.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2008 and 31st January 2009	<u>19,018</u>
DEPRECIATION	
At 1st February 2008	11,294
Charge for year	<u>2,345</u>
At 31st January 2009	<u>13,639</u>
NET BOOK VALUE	
At 31st January 2009	<u>5,379</u>
At 31st January 2008	<u>7,724</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2009 £	2008 £
100	Ordinary		<u>100</u>	<u>100</u>

ABBAY CARPETS (ESSEX) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2009**

4. TRANSACTIONS WITH DIRECTOR

The overdrawn director's loan account balance of £15 brought forward from the previous year was repaid during the year, Included in creditors the current year balance amounted to £3,623. S A Mayhead received a dividend of £15,250 and his wife received a dividend of £15,250.

5. CONTROLLING PARTY

The company is under the control of its director, S A Mayhead, who with his wife owns all of the issued share capital of the company.