

RICHALITE LIMITED

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 APRIL 2019**

REGISTERED NUMBER: 09013101

TUESDAY



A8W5B9M2

A10

07/01/2020

#38

COMPANIES HOUSE

RICHALITE LIMITED

**ACCOUNTS FOR FILING AT COMPANIES HOUSE
YEAR ENDED 30 APRIL 2019**

Company registration number

09013101

Contents

Pages

Balance sheet

1

Notes to the financial statements

2 – 3

RICHALITE LIMITED

**BALANCE SHEET
AT 30 APRIL 2019**

		2019		2018	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	-		1,075	
Cash at bank and in hand		756		6,376	
		<u>756</u>		<u>7,451</u>	
CREDITORS					
Amounts falling due within one year	4	-		624	
NET CURRENT ASSETS			756		6,827
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>756</u>		<u>6,827</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Profit and loss account			754		6,825
SHAREHOLDERS FUNDS			<u>756</u>		<u>6,827</u>

The accounts have been delivered in accordance with provisions applicable to companies subject to the small companies regime and with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The directors' report and profit and loss account have not been filed.

For the year ended 30 April 2019, the company is exempt from audit under Section 477 of the Companies Act 2006.


The members have not required the company to obtain an audit of its accounts for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the Board of Directors on 18 December, 2019.

Signed on behalf of the Board of Directors


C P Richardson


L Richardson

Director

Director

Company registration number

9013101

The notes on page 2 to 3 form part of these financial statements

RICHALITE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

Basis of preparation and significant accounting policies

These financial statements have been prepared in accordance with FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, Section 1A Small Entities, issued by the Financial Reporting Council. They are presented in £ Sterling which is the company's functional currency.

This is the first year in which the financial statements have been prepared in accordance with FRS 102. In previous years, the financial statements were prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Standards).

The adoption of FRS102 has not resulted in any changes to the recognition and measurement principles previously adopted.

The financial statements have been prepared using the historical cost convention.

1 Summary of significant accounting policies

The company has adopted the following significant accounting policies:

Revenue

Revenue comprises the fair value of the sale of services, net of value-added tax, rebates and discounts.

Revenue is recognised as follows:

Sale of services

Service revenues are recognised as those services are provided to customers.

Taxes

Income taxes include all taxes based upon the taxable profits of the company.

RICHALITE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

2 EMPLOYEES

The average number of persons, including directors, employed by the company during the year was 2 (2017:2)

3 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	-	1,075
	<u>-</u>	<u>1,075</u>

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Corporation tax	-	580
Social security and other taxes	-	44
	<u>-</u>	<u>624</u>

5 RELATED PARTY TRANSACTIONS

	2019	2018
	£	£
Directors' remuneration	<u>-</u>	<u>22,505</u>

7 COMPANY INFORMATION

Richalite Limited is a private company limited by shares and incorporated in England. Its registered office is 95 Ocean Way, Southampton, SO14 3LG.