
Company registration number:04873434

DEFENCE PROCUREMENT INITIATIVES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2014

DEFENCE PROCUREMENT INITIATIVES LIMITED**BALANCE SHEET****AS AT 31 December 2014**

	Notes	£	2014	£	£	2013	£
FIXED ASSETS							
Tangible assets	2			223			334
				<u>223</u>			<u>334</u>
CURRENT ASSETS							
Cash at bank and in hand		0			34,464		
		<u>0</u>			<u>34,464</u>		
CREDITORS							
Amounts falling due within one year		<u>(0)</u>			<u>(514)</u>		
NET CURRENT ASSETS						<u>33,950</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES				223			34,284
NET ASSETS				<u>223</u>			<u>34,284</u>
CAPITAL AND RESERVES							
Called-up equity share capital	3			12			12
Profit and loss account				211			34,272
SHAREHOLDERS FUNDS				<u>223</u>			<u>34,284</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 13 February 2015 and signed on its behalf.

.....
Anthony Garland - Director

13 February 2015

The annexed notes form part of these financial statements.

DEFENCE PROCUREMENT INITIATIVES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Statement of cashflow

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computers - 33% per annum of cost

Fixtures and Fittings - 15% per annum reducing balance

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	12,781
At end of period	<u>12,781</u>
<i>Depreciation</i>	
At start of period	12,447
Provided during the period	111
At end of period	<u>12,558</u>
<i>Net Book Value</i>	
At start of period	334
At end of period	<u>223</u>

3. Share capital

	Allotted, issued and fully paid	
	2014	2013
	£	£
Ordinary shares of £1 each	<u>12</u>	<u>12</u>

4. Ultimate controlling party

The ultimate controlling party is Mr A Garland as managing director and shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.