

COMPANY NUMBER: 6267878

SELECT CELTIC DEVELOPMENTS LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2015

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SELECT CELTIC DEVELOPMENTS LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2015

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SELECT CELTIC DEVELOPMENTS LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH JUNE 2015

The Directors present their annual report, with the accounts of the Company for the year ended 30th June 2015.

PRINCIPAL ACTIVITY

The principal activity of the Company is the purchase and sale of land for building purposes.

DIRECTORS

The Directors in office during the whole of the period from 1st July 2014 to the date of this report were as under:-

P. Evans Esq.
Mrs. M. Evans

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



.....
P. EVANS
DIRECTOR

8 Davies Street,
Caehopkin,
Abercrave,
Swansea.
SA9 1TT

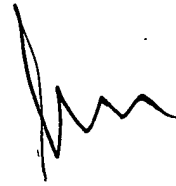
18th April 2016

SELECT CELTIC DEVELOPMENTS LIMITED

REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF
SELECT CELTIC DEVELOPMENTS LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th June 2015 set out on Pages 3 to 7 and you consider that the company is exempt from an audit.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



.....
CHARTERED ACCOUNTANT

D. J. Lewis & Co.,
23 Heol Eglwys,
Ystradgynlais,
Swansea.
SA9 1EY

18th April 2016

This page does not form part of the statutory financial statements.

SELECT CELTIC DEVELOPMENTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2015

<u>2014</u>		<u>NOTES</u>	
-	Turnover	1	-
5,820	Administrative Expenses		5,598
<u> </u>			<u> </u>
(5,820)	OPERATING PROFIT/(LOSS) BEFORE TAXATION	2	(5,598)
-	Tax on Profit/(Loss) on Ordinary Activities	3	-
<u> </u>			<u> </u>
£ (5,820)	PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		£ (5,598)
<u> </u>			<u> </u>
£ (5,820)	RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		£ (5,598)
<u> </u>			<u> </u>

There are no gains or losses other than the profit/(loss) for the above two financial periods.

The Notes on Pages 6 and 7 form an integral part of these Accounts.

SELECT CELTIC DEVELOPMENTS LIMITED

BALANCE SHEET AS AT 30TH JUNE 2015

NOTES

CURRENT ASSETS

94,378	Stock and Work in Progress	1	94,378
124,229	<u>CREDITORS</u> (Amounts falling due within one year)	4	129,827
_____			_____
(29,851)			(35,449)
_____			_____
£ (29,851)			£ (35,449)
=====			=====

CAPITAL AND RESERVES

1,000	Called up Share Capital	5	1,000
(30,851)	Profit and Loss Account	6	(36,449)
_____			_____
£ (29,851)			£ (35,449)
=====			=====

The Notes on Pages 6 to 7 form an integral part of these Accounts.

The Directors' Statement in respect of this Balance Sheet is on Page 5 and forms part of the Statutory Accounts.

SELECT CELTIC DEVELOPMENTS LIMITED

DIRECTORS' STATEMENT ON THE BALANCE SHEET
AS AT 30TH JUNE 2015

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2015.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30th June 2015, in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:-

- a) Ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the Company, as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the directors on 18th April 2016 and were signed by:-


.....DIRECTOR
P. EVANS

18th April 2016

SELECT CELTIC DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2015

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the total amount receivable by the Company for the sale of building land.

Stock and Work in Progress

Stocks are valued at the lower of cost and net realisable value. Provision is made where necessary for any depreciation in the market value of the land. Work in progress is valued at cost of direct materials and labour, plus a reasonable proportion of overheads based on normal levels of activity.

2. OPERATING PROFIT/(LOSS) BEFORE TAXATION IS STATED AFTER CHARGING:-

	<u>2015</u>	<u>2014</u>
Accountancy	£ 240	£ 300
	=====	=====

3. TAXATION

Corporation Tax on adjusted profit/(loss)	£ -	£ -
	=====	=====

SELECT CELTIC DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2015

4.	<u>CREDITORS</u>	<u>2015</u>	<u>2014</u>
	Amounts falling due within one year:-		
	Amount due to Bankers	84,099	84,237
	Trade Creditors	240	240
	Other Creditors	45,488	39,752
		<hr/>	<hr/>
		£ 129,827	£ 124,229
		<hr/>	<hr/>
5.	<u>CALLED UP SHARE CAPITAL</u>	<u>ORDINARY SHARES OF £1 EACH</u>	
		<u>2015</u>	<u>2014</u>
	Authorised	£ 1,000	£ 1,000
		<hr/>	<hr/>
	Allotted, Called Up and Fully Paid	£ 1,000	£ 1,000
		<hr/>	<hr/>
6.	<u>PROFIT AND LOSS ACCOUNT</u>	<u>2015</u>	<u>2014</u>
	Balance brought forward	(30,851)	(25,031)
	Retained Profit/(Loss) for the Year	(5,598)	(5,820)
		<hr/>	<hr/>
	As at 30 th June 2015	£ (36,449)	£ (30,851)
		<hr/>	<hr/>

SELECT CELTIC DEVELOPMENTS LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2015

2014

-	Sales and Services	-
94,378	<u>ADD:</u> Work in Progress 30 th June 2015	94,378
<hr/>		<hr/>
94,378		94,378
94,378	Work in Progress 1 st July 2014	94,378
<hr/>		<hr/>
-		-
<hr/>		
216	<u>LESS:</u> Motor and Travelling Expenses	282
14	Printing, Postage, Stationery and Advertising	12
22	Telephone	14
5,315	Bank Interest and Charges	5,037
240	Accountancy	240
13	Sundry Trade Expenses	13
<hr/>		<hr/>
5,820		5,598
<hr/>		<hr/>
£ (5,820)	TRADING PROFIT/(LOSS) FOR THE YEAR	£ (5,598)
<hr/>		<hr/>