

**Registered Number 09995398**

**LILLY'S NAIL AND TAN STUDIO BY GEMMA LTD**

**Micro-entity Accounts**

**28 February 2017**

## Micro-entity Balance Sheet as at 28 February 2017

	Notes	2017
		£
<b>Called up share capital not paid</b>		-
<b>Fixed assets</b>		
Intangible assets	1	9,000
		<u>9,000</u>
<b>Current assets</b>		
Stocks		500
Cash at bank and in hand		359
		<u>859</u>
<b>Creditors: amounts falling due within one year</b>	2	(8,506)
<b>Net current assets (liabilities)</b>		<u>(7,647)</u>
<b>Total assets less current liabilities</b>		<u>1,353</u>
<b>Creditors: amounts falling due after more than one year</b>	2	0
<b>Accruals and deferred income</b>		(1,000)
<b>Total net assets (liabilities)</b>		<u><u>353</u></u>
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		352
<b>Shareholders' funds</b>		<u><u>353</u></u>

- For the year ending 28 February 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 October 2017

And signed on their behalf by:  
**GEMMA DUFFY, Director**

**Notes to the Micro-entity Accounts for the period ended 28 February 2017****1 Intangible fixed assets**

	£
<b>Cost</b>	
Additions	9,000
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2017	<u>9,000</u>
<b>Amortisation</b>	
Charge for the year	-
On disposals	-
At 28 February 2017	<u>-</u>
<b>Net book values</b>	
At 28 February 2017	<u><u>9,000</u></u>

Goodwill represents the value of the customer base.

**2 Creditors**

	2017
	£
Secured Debts	8,507

**3 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents sale of goods and services that are within the company's trading remit

**Valuation information and policy**

Stock has been valued at the lower of cost or net realisable value

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