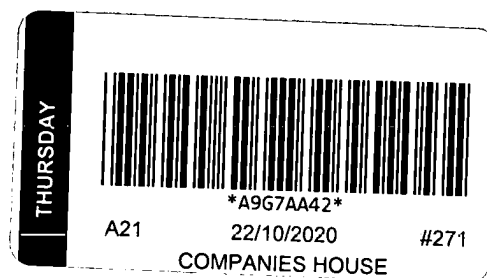


COMPANY REGISTRATION NUMBER: 08792603

Sentiment 360 Ltd
Amended
Filleted Unaudited Financial Statements
For the year ended
31 October 2018



Sentiment 360 Ltd

Financial Statements

Year ended 31 October 2018

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Sentiment 360 Ltd

Officers and Professional Advisers

Director	Mr R Wilson
Registered office	5 Old Hall Close Wyke Lane Farndon Newark England NG24 3SQ
Accountants	Swandec Chartered Accountants 550 Valley Road Basford Nottingham NG5 1JJ
Bankers	Lloyds Bank Lower Parliament Street Nottingham NG1 3DA

Sentiment 360 Ltd

Statement of Financial Position

31 October 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	3	1,814,015	1,803,728
Current assets			
Debtors	4	111,063	26,920
Cash at bank and in hand		—	34,882
		<u>111,063</u>	<u>61,802</u>
Creditors: amounts falling due within one year	5	<u>1,847,590</u>	<u>1,446,362</u>
Net current liabilities		<u>1,736,527</u>	<u>1,384,560</u>
Total assets less current liabilities		<u>77,488</u>	<u>419,168</u>
Net assets		<u>77,488</u>	<u>419,168</u>
Capital and reserves			
Called up share capital	6	279	266
Share premium account		1,143,955	743,968
Profit and loss account		<u>(1,066,746)</u>	<u>(325,066)</u>
Shareholders funds		<u>77,488</u>	<u>419,168</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 4 to 6 form part of these financial statements.

Sentiment 360 Ltd

Statement of Financial Position *(continued)*

31 October 2018

These financial statements were approved by the board of directors and authorised for issue on ^x20.10.20, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'R Wilson', written over a horizontal line. There is a small 'x' mark to the left of the signature.

Mr R Wilson
Director

Company registration number: 08792603

The notes on pages 4 to 6 form part of these financial statements.

Sentiment 360 Ltd

Notes to the Financial Statements

Year ended 31 October 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5 Old Hall Close, Wyke Lane, Farndon, Newark, NG24 3SQ, England.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Software development costs

The director has reconsidered the treatment of the software development costs incurred during the year and rather than capitalise them, it is more appropriate to treat them as an expense in the year. This adjustment has resulted in the loss before taxation for the year increasing from £176,231 to £783,726.

Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced for work carried out during the year, exclusive of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Sentiment 360 Ltd

Notes to the Financial Statements (continued)

Year ended 31 October 2018

2. Accounting policies (continued)

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. Tangible assets

	Software Development £	Intellectual Costs £	Total £
Cost			
At 1 November 2017	1,706,324	97,404	1,803,728
Additions	—	10,287	10,287
At 31 October 2018	1,706,324	107,691	1,814,015
Depreciation			
At 1 November 2017 and 31 October 2018	—	—	—
Carrying amount			
At 31 October 2018	1,706,324	107,691	1,814,015
At 31 October 2017	1,706,324	97,404	1,803,728

4. Debtors

	2018 £	2017 £
Trade debtors	—	9,000
Other debtors	111,063	17,920
	111,063	26,920

Sentiment 360 Ltd

Notes to the Financial Statements *(continued)*

Year ended 31 October 2018

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	9,052	—
Other creditors	1,838,538	1,446,362
	<u>1,847,590</u>	<u>1,446,362</u>

6. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £0.01 each	<u>28,302</u>	<u>283</u>	<u>28,302</u>	<u>283</u>

7. Director's advances, credits and guarantees

At the statement of financial position date the directors owed the company £64,000 (2017: The company owed the directors £560,941).