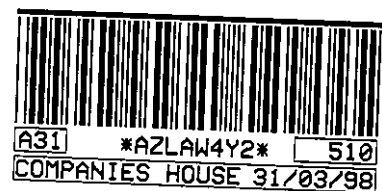


2407537

Septico Organic Products Limited

Accounts for the year ended 31st July 1997



Septico Organic Products Limited  
Accounts for the year ended 31st July 1997  
Company Information

Company Number 2407537

Directors D W J Jones  
P A Jones

Secretary D W J Jones

Registered Office 184 Henwood Road  
Tettenhall  
Wolverhampton  
West Midlands  
WV6 8QY

Auditors Jones and Co  
Certified Accountants  
10 Stokesay Close  
Kidderminster  
Worcestershire  
DY10 1YB

The Directors present their report and audited accounts for the year ended 31st July 1997.

#### Principal Activity

The principle activity of the Company is that of suppliers of organic garden products.

#### Results and Dividends

The Company did not trade during the year.

The Directors do not recommend payment of a dividend.

#### Directors

The Directors who served during the year and their beneficial interest in the Company's issued ordinary share capital were as follows:-

	31st July 1997	31st July 1996
D W J Jones	98	98
P A Jones	2	2

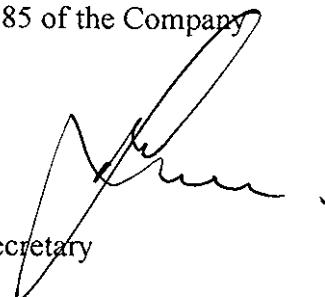
In accordance with the Articles of Association, P A Jones retires by rotation and offers herself for re-election.

#### Auditors

A resolution to re-appoint Jones and Co in accordance with Section 385 of the Company Act, 1985 will be proposed at the Annual General Meeting.

21st November 1997

Secretary



Septico Organic Products Limited  
Accounts for the year ended 31st July 1997  
Profit and Loss Account

Page 2

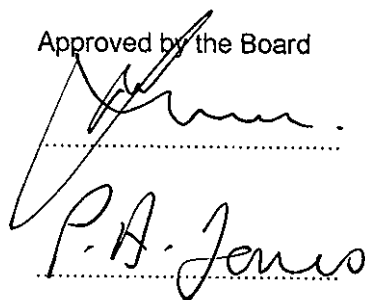
	1997	1996
	£	£
Administrative Expenses	-	-
	=====	=====
Loss on ordinary activities before taxation	-	-
Taxation for year	-	-
	-----	-----
Loss on ordinary activities after taxation	-	-
Deficiency brought forward	520	520
	-----	-----
Deficiency carried forward	520	520
	=====	=====

Septico Organic Products Limited  
Accounts for the year ended 31st July 1997  
Balance Sheet

Page 3

	1997	1996
	£	£
Creditors		
Amounts falling due within one year	420	420
	<hr/>	<hr/>
Net Liabilities	420	420
	=====	=====
Capital and Reserves		
Issued Share Capital	100	100
Profit and Loss Account	(520)	(520)
	<hr/>	<hr/>
	420	420
	=====	=====

Approved by the Board

  
.....  
P. A. Jones

Directors

21st November 1997

1. Accounting Policies

The accounts have been prepared under the historical cost convention.

2. Creditors: Amounts falling due within on year

	1997	1996
	£	£
Directors' Loan Account	420	420
Accruals	-	-
	<hr/>	<hr/>
	420	420
	=====	=====

The Directors' loans are unsecured, interest free and are repayable on demand


3. Share Capital

Authorised	100
Issued	100

We have audited the Financial Statements on pages two to four in accordance with Auditing Standards.

In our opinion the accounts give a true and fair view of the Company's affairs at 31st July 1997 and have been properly prepared in accordance with the Companies Act 1985.

10 Stokesay Close  
Kidderminster  
Worcestershire  
DY10 1YB

A handwritten signature in dark ink, appearing to read 'Jones and Co', written over a horizontal line.

Jones and Co  
Certified Accountants

21st November 1997