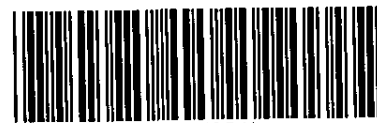


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SELINE PROPERTIES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2011

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SELINE PROPERTIES LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2011

INCORPORATION NUMBER

2819271

INCORPORATED IN

ENGLAND AND WALES

DIRECTORS

MRS M PATEL
MRS C PATEL

SECRETARY

M & M REGISTRARS LIMITED

REGISTERED OFFICE

89 BURDON LANE
CHEAM
SURREY
SM2 7BZ

SELINE PROPERTIES LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2011

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SELINE PROPERTIES LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MAY 2011

The Directors present their report and the financial statements for the year ended 31st May 2011

PRINCIPAL ACTIVITIES

The principal activities of the company have not changed during the year and remain those of property investment and development

DIRECTORS

The Directors who served during the year were -

MRS M PATEL

MRS C PATEL

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by Section 415A of the Companies Act 2006

This report was approved by the Board on 20th February 2012 and signed on its behalf


.....
MRS C PATEL
DIRECTOR

SELINE PROPERTIES LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST MAY 2011**

		<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
<u>TURNOVER</u>	(Note 1)	8,500	8,250
<u>COST OF SALES</u>		0	0
<u>GROSS PROFIT</u>		<u>8,500</u>	<u>8,250</u>
Administration Expenses		2,514	2,827
Other Operating Expenses		1,101	937
		<u>3,615</u>	<u>3,764</u>
<u>OPERATING PROFIT</u>		<u>4,885</u>	<u>4,486</u>
<u>TAXATION</u>	(Note 2)	1,018	942
<u>OPERATING PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>		<u><u>3,867</u></u>	<u><u>3,544</u></u>

The Notes on pages 7 to 8 form part of these financial statements

SELINE PROPERTIES LIMITED**BALANCE SHEET****AT 31ST MAY 2011**

		<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
<u>FIXED ASSETS</u>	(Note 3)	144,873	144,873
<u>CURRENT ASSETS</u>			
Cash at Bank		294	580
<u>CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	(Note 4)		
Sundry Creditors and Accruals		130,047	134,200
<u>NET CURRENT LIABILITIES</u>		-129,753	-133,620
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>15,120</u>	<u>11,253</u>
<u>CAPITAL AND RESERVES</u>			
<u>CALLED UP SHARE CAPITAL</u>	(Note 5)	2	2
<u>RESERVES</u>	(Note 6)	15,118	11,251
		<u>15,120</u>	<u>11,253</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with Section 476 of the Act. The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st May 2011 and of its profit for the year then ended in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20th February 2012.

...  ... MRS C PATEL - DIRECTOR

The notes on pages 7 to 8 form part of these financial statements

SELINE PROPERTIES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2011

NOTE: 1

ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoiced value exclusive of Value Added Tax in respect of services rendered during the year

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is a reasonable probability that the liability will not arise in the foreseeable future

NOTE: 2

TAXATION

Corporation Tax

	<u>2011</u> £	<u>2010</u> £
Corporation Tax Payable	1,018	942

NOTE: 3

FIXED ASSETS

	<u>Freehold Building</u> £
Cost at 1st June 2010	144,873
Addition during the year	0
Cost at 31st May 2011	144,873

SELINE PROPERTIES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2011

(CONTINUED)

NOTE: 4

**CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	<u>2011</u> £	<u>2010</u> £
Sundry Creditors	126,561	126,908
Accruals	2,468	6,350
Corporation Tax	1,018	942
	<u>130,047</u>	<u>134,200</u>

NOTE: 5

CALLED UP SHARE CAPITAL

	<u>2011</u> £	<u>2010</u> £
<u>Authorised</u>		
1,000 Ordinary Shares of £1 Each	<u>1,000</u>	<u>1,000</u>
<u>Issued and Fully Paid</u>		
2 Ordinary Shares of £1 Each	<u>2</u>	<u>2</u>

NOTE. 6

RESERVES

	<u>2011</u> £	<u>2010</u> £
Balance B/Fwd	11,251	7,707
Profit for the Year	3,867	3,544
Balance C/Fwd	<u>15,118</u>	<u>11,251</u>