


Registration Number 4019797

Underground Profile Limited
Director's Report and Financial Statements
for the year ended ~~30.11.06~~

30/11/06.

| | | | |
|-----------------|--------------------------------------------------------------------------------------|------------|-----|
| SATURDAY |  | | |
| | *A122VW39* | | |
| | A05 | 05/01/2008 | 415 |
| | COMPANIES HOUSE | | |
| S | A69 | 22/12/2007 | 232 |
| | COMPANIES HOUSE | | |
| S | A04 | 03/11/2007 | 451 |
| | COMPANIES HOUSE | | |
| TU | *ABTR5U8C* | | |
| | A13 | 30/10/2007 | 165 |
| COMPANIES HOUSE | | | |

30/9/07

Underground Profile Limited

Company Information

Director S K Leung (resigned 8 06)
Junction Books Limited

Secretary Mrs Sandra Legg

Company Number 4019797

Registered Office 25 Winnock Road
Colchester ESSEX CO1 2BG

Business Address 25 Winnock Road
Colchester ESSEX CO1 2BG

Bankers

Solicitors

Underground Profile Limited

**Accountants' Report on the Unaudited Financial Statements to the Director of
Underground Profile Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended ~~30 12~~ 06 set out on pages 3 to 8 and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

William Philip Partnership

25 Winnock Road
Colchester
ESSEX CO1 2BG

Date: 22nd October 2007

Underground Profile Limited

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Underground Profile Limited

Director's Report
for the year ended ~~31.12.06~~ 30.11.06

The director presents his report and the financial statements for the year ended 30.11.06

Results and Business Review

The company, incorporated on the 22nd June 2000, remained during the year as a dormant company

Director and his Interest

The director who served during the year and his interest in the company are as stated below

Ordinary shares
31.12.06 31.12.05

S K Leung (resigned 8 06)
Junction Books Limited

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1 -

Underground Profile Limited

Director's Report
for the year ended ~~31.12.06~~ 30.11.06

This report was approved by the Board on 22nd October 2007 and signed on its behalf by


Mrs Sandra Legg
Secretary

Underground Profile Limited

Profit and Loss Account
for the year ended ~~31.12.06~~ 30.11.06

| | Continuing operations | |
|-----------------------------------------|-----------------------|----------|
| | 30.12.06 | 30.12.05 |
| Notes | £ | £ |
| Administrative expenses | (1) | (1) |
| (Loss) for the year | (1) | (1) |
| Accumulated (loss) brought forward | (50,786) | (50,786) |
| Accumulated (loss) carried forward | (50,787) | (50,787) |
| FAILED VALIDATION - RETAINED PROFIT B/F | | |

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 7 form an integral part of these financial statements

Underground Profile Limited

Balance Sheet
as at ~~31.12.06~~ 20.11.06

| | Notes | 30.12.06 £ | £ | 30.12.05 £ | £ |
|-------------------------------------------------------|-------|-----------------|-----------------|-----------------|-----------------|
| Fixed Assets | | | | | |
| Tangible assets | 5 | | 818 | | 818 |
| Current Assets | | | | | |
| Debtors | 6 | 460 | | 103 | |
| Cash at bank and in hand | | 2 | | 2 | |
| | | <u>462</u> | | <u>105</u> | |
| Creditors: amounts falling due within one year | 7 | <u>(52,065)</u> | | <u>(51,708)</u> | |
| Net Current Liabilities | | | <u>(51,603)</u> | | <u>(51,603)</u> |
| Total Assets Less Current Liabilities | | | <u>(50,785)</u> | | <u>(50,785)</u> |
| Capital and Reserves | | | | | |
| Called up share capital | 8 | | 2 | | 2 |
| Profit and loss account | | | <u>(50,787)</u> | | <u>(50,787)</u> |
| Equity Shareholders' Funds | 9 | | <u>(50,785)</u> | | <u>(50,785)</u> |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements

Underground Profile Limited

Balance Sheet (continued)

Director's statements required by Section 249B(4)
for the year ended ~~31.12.06~~ 30.11.06

In approving these financial statements as director of the company I hereby confirm.

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985.

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended ~~30.11.06~~ and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

- Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985

- Advantage has been taken, in the preparation of the financial statements, of special exemptions applicable to small companies

The financial statements were approved by the Board on 22nd October 2007 and signed on its behalf by


~~S. K. Leung (resigned 8.06)~~
Director

Sec for Junction books her

The notes on pages 6 to 8 form an integral part of these financial statements

Underground Profile Limited

Notes to the Financial Statements for the year ended ~~31.12.06~~ 30.11.06

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Motor vehicles - 25% Straight Line

1.3 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise

2. Tangible assets

Cost
At 1 12.05 &
At 30 11 06

Depreciation
At 1 12 05 &
At 30 11 06

Net book values
At 30 11 06

At 30 11 05

| Motor vehicles | Total |
|-------------------|-------|
| £ | £ |
| 1,091 | 1,091 |
| 273 | 273 |
| 818 | 818 |
| 818 | 818 |

Underground Profile Limited

Notes to the Financial Statements for the year ended ~~31.12.06~~ 30.11.06

3. Debtors

| | 30.12.06 £ | 30.11.05 £ |
|---------------|--------------------------|---------------|
| Trade debtors | 103 | 103 |
| Other debtors | 357 | - |
| | <u>460</u> | <u>103</u> |

4. Creditors: amounts falling due within one year

| | 30.12.06 £ | 30.11.05 £ |
|---------------------------------------|--------------------------|---------------|
| Bank overdraft | 430 | 430 |
| Trade creditors | 2,000 | 2,000 |
| Trend Properties Ltd | 43,690 | 43,690 |
| Other taxes and social security costs | 4,828 | 4,471 |
| Director's accounts | 1,117 | 1,117 |
| | <u>52,065</u> | <u>51,708</u> |

5. Share capital

Authorised equity

100 Ordinary shares of £1 each

Allotted, called up and fully paid equity

2 Ordinary shares of £1 each

| | 30.12.06 £ | 30.11.05 £ |
|--------------------------------|--------------------------|---------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |

6. Reconciliation of movements in shareholders' funds

| | 30.12.06 £ | 30.11.05 £ |
|-----------------------------|--------------------------|-----------------|
| Loss for the year | (1) | (1) |
| Opening shareholders' funds | (50,784) | (50,784) |
| | <u>(50,785)</u> | <u>(50,785)</u> |

7. Ultimate parent undertaking

The holding company is Junction Books Ltd