**Registered Number 06966835**

# SERVICE ASSETS LIMITED

**Abbreviated Accounts**

**31 July 2013**

**SERVICE ASSETS LIMITED** **Registered Number 06966835**

## Abbreviated Balance Sheet as at 31 July 2013

| | Notes | 2013 | 2012 |
|---|---|---|---|
| | | £ | £ |
| **Called up share capital not paid** | | - | - |
| **Fixed assets** | | | |
| Intangible assets | 2 | - | 500 |
| Tangible assets | 3 | 830 | 3,847 |
| | | 830 | 4,347 |
| **Current assets** | | | |
| Debtors | 4 | 3,564 | 2,616 |
| Cash at bank and in hand | | - | - |
| | | 3,564 | 2,616 |
| **Creditors: amounts falling due within one year** | 5 | (19,043) | (15,843) |
| **Net current assets (liabilities)** | | (15,479) | (13,227) |
| **Total assets less current liabilities** | | (14,649) | (8,880) |
| **Creditors: amounts falling due after more than one year** | 5 | (23,000) | (23,000) |
| **Total net assets (liabilities)** | | (37,649) | (31,880) |
| **Capital and reserves** | | | |
| Called up share capital | 6 | 2 | 2 |
| Profit and loss account | | (37,651) | (31,882) |
| **Shareholders' funds** | | (37,649) | (31,880) |

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 April 2014

And signed on their behalf by:
**Gavin Clarke, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2013

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

### 2 Intangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 August 2012 | 50,000 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 July 2013 | 50,000 |
| **Amortisation** | |
| At 1 August 2012 | 49,500 |
| Charge for the year | 500 |
| On disposals | - |
| At 31 July 2013 | 50,000 |
| **Net book values** | |
| At 31 July 2013 | 0 |
| At 31 July 2012 | 500 |

### 3 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 August 2012 | 15,100 |
| Additions | 1,050 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 July 2013 | 16,150 |
| **Depreciation** | |
| At 1 August 2012 | 11,253 |
| Charge for the year | 4,067 |
| On disposals | - |
| At 31 July 2013 | 15,320 |
| **Net book values** | |
| At 31 July 2013 | 830 |

| | |
|---|---|
| At 31 July 2012 | 3,847 |

4 **Debtors**

| | *2013* | *2012* |
|---|---|---|
| | £ | £ |
| Debtors include the following amounts due after more than one year | 3,564 | 2,616 |

5 **Creditors**

| | *2013* | *2012* |
|---|---|---|
| | £ | £ |
| Secured Debts | 19,043 | 15,843 |

6 **Called Up Share Capital**

Allotted, called up and fully paid:

| | *2013* | *2012* |
|---|---|---|
| | £ | £ |
| 2 Ordinary shares of £1 each | 2 | 2 |

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