

Abbreviated Accounts for the Year Ended 30th April 2004

for

SOUTHERN EXHAUST SUPPLIES LIMITED



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SOUTHERN EXHAUST SUPPLIES LIMITED

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for the Year Ended 30th April 2004

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SOUTHERN EXHAUST SUPPLIES LIMITED

Company Information
for the Year Ended 30th April 2004

DIRECTORS:	Mr C C Wilson Mrs P S Wilson Mr S C Wilson Mr M A Rigler
SECRETARY:	Mrs P S Wilson
REGISTERED OFFICE:	Unit 5 Brookwood Industrial Estate Brookwood Avenue Eastleigh Hants SO50 9EY
REGISTERED NUMBER:	2912863
AUDITORS:	Graham Martin & Co Registered Auditor and Chartered Accountants 89 Leigh Road Eastleigh Hampshire SO50 9DQ
BANKERS:	Barclays Bank plc Southampton Group PO Box 2 Southampton Hampshire SO14 2SB

Report of the Independent Auditors to
SOUTHERN EXHAUST SUPPLIES LIMITED
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30th April 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Graham Martin & Co.

Graham Martin & Co
Registered Auditor and Chartered Accountants
89 Leigh Road
Eastleigh
Hampshire
SO50 9DQ

Date: *17th February 2005*

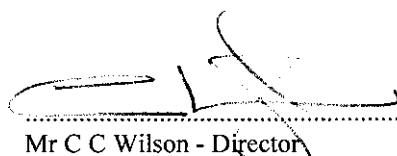
SOUTHERN EXHAUST SUPPLIES LIMITED

Abbreviated Balance Sheet
30th April 2004

	Notes	2004		2003
		£	£	£
FIXED ASSETS				
Tangible assets	2	275,498		227,003
CURRENT ASSETS				
Stocks		1,716,709		1,180,965
Debtors		1,519,452		780,304
Cash at bank and in hand		72,674		60,360
		<u>3,308,835</u>		<u>2,021,629</u>
CREDITORS				
Amounts falling due within one year		<u>3,469,256</u>		<u>1,966,423</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(160,421)</u>		<u>55,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,077</u>		<u>282,209</u>
CREDITORS				
Amounts falling due after more than one year		<u>45,187</u>		<u>45,707</u>
		<u>69,890</u>		<u>236,502</u>
CAPITAL AND RESERVES				
Called up share capital	3	102		102
Profit and loss account		<u>69,788</u>		<u>236,400</u>
SHAREHOLDERS' FUNDS		<u>69,890</u>		<u>236,502</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....

Mr C C Wilson - Director

Approved by the Board on 17/2/05

The notes form part of these abbreviated accounts

SOUTHERN EXHAUST SUPPLIES LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 30th April 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2003	558,335
Additions	142,777
Disposals	(11,448)
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At 30th April 2004	689,664
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DEPRECIATION	
At 1st May 2003	331,332
Charge for year	91,832
Eliminated on disposal	(8,998)
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At 30th April 2004	414,166
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NET BOOK VALUE	
At 30th April 2004	275,498
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At 30th April 2003	227,003
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