

Seven Ways to Play Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

Taylor Brooker Accountancy Limited
Chartered Accountants
Barham Court
Teston
Kent
ME18 5BZ

Seven Ways to Play Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Seven Ways to Play Ltd
for the Year Ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Seven Ways to Play Ltd for the year ended 31 December 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Seven Ways to Play Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Seven Ways to Play Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Seven Ways to Play Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Seven Ways to Play Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Seven Ways to Play Ltd. You consider that Seven Ways to Play Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Seven Ways to Play Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Taylor Brooker Accountancy Limited
Chartered Accountants
Barham Court
Teston
Kent
ME18 5BZ
19 September 2013

Seven Ways to Play Ltd
(Registration number: 07442841)
Abbreviated Balance Sheet at 31 December 2012

	Note	31 December 2012 £	31 December 2011 £
Fixed assets			
Intangible fixed assets		5,445	7,260
Tangible fixed assets		8,563	11,416
		<u>14,008</u>	<u>18,676</u>
Current assets			
Debtors		846	1,039
Cash at bank and in hand		886	360
		1,732	1,399
Creditors: Amounts falling due within one year		<u>(70,302)</u>	<u>(51,066)</u>
Net current liabilities		<u>(68,570)</u>	<u>(49,667)</u>
Net liabilities		<u>(54,562)</u>	<u>(30,991)</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>(54,662)</u>	<u>(31,091)</u>
Shareholders' deficit		<u>(54,562)</u>	<u>(30,991)</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 19 September 2013

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Mrs C Beard
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Seven Ways to Play Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

The Goodwill represents the capital amount paid to acquire the right to operate a franchise business. Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Intangible assets are written off over their anticipated initial economic life

Asset class	Amortisation method and rate
Goodwill	20% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% reducing balance
Office equipment	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Seven Ways to Play Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
..... continued

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2012	9,075	15,021	24,096
At 31 December 2012	9,075	15,021	24,096
Depreciation			
At 1 January 2012	1,815	3,605	5,420
Charge for the year	1,815	2,853	4,668
At 31 December 2012	3,630	6,458	10,088
Net book value			
At 31 December 2012	5,445	8,563	14,008
At 31 December 2011	7,260	11,416	18,676

3 Share capital

Allotted, called up and fully paid shares

	31 December 2012		31 December 2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.