

URBAN TELEGRAPH IT LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
for the year ended 31st January 2012

Company Registration Number 05680100



MITCHELL CHARLESWORTH
Chartered Accountants

URBAN TELEGRAPH IT LIMITED

Abbreviated Accounts

Year ended 31st January 2012

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Mitchell Charlesworth

Chartered Accountants
24 Nicholas Street Chester

Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Urban Telegraph IT Limited

Year ended 31st January 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Urban Telegraph IT Limited for the year ended 31st January 2012 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook

This report is made solely to the director of Urban Telegraph IT Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Urban Telegraph IT Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of AAF 2/10 as detailed at www.icaew.com/compilation

To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Urban Telegraph IT Limited and its director for our work or for this report

It is your duty to ensure that Urban Telegraph IT Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Urban Telegraph IT Limited. You consider that Urban Telegraph IT Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Urban Telegraph IT Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts



MITCHELL CHARLESWORTH
Chartered Accountants

24 Nicholas Street
Chester
CH1 2AU

15th March 2012

URBAN TELEGRAPH IT LIMITED

Abbreviated Balance Sheet

31st January 2012

	Note	2012 £	2011 £
Fixed assets	2		
Tangible assets		844	1,125
Current assets			
Debtors		8,391	35,930
Cash at bank and in hand		33,121	17,778
		<u>41,512</u>	<u>53,708</u>
Creditors: Amounts falling due within one year		<u>26,398</u>	<u>32,940</u>
Net current assets		<u>15,114</u>	<u>20,768</u>
Total assets less current liabilities		<u>15,958</u>	<u>21,893</u>
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and loss account		15,858	21,793
Shareholders' funds		<u>15,958</u>	<u>21,893</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 15th March 2012



Mr M Moss

Company Registration Number 05680100

The notes on pages 3 to 4 form part of these abbreviated accounts.

URBAN TELEGRAPH IT LIMITED

Notes to the Abbreviated Accounts

Year ended 31st January 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment - 25% Reducing balance

Deferred taxation

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

URBAN TELEGRAPH IT LIMITED

Notes to the Abbreviated Accounts

Year ended 31st January 2012

2. Fixed assets

	Tangible Assets £
Cost	
At 1st February 2011 and 31st January 2012	<u>4,231</u>
Depreciation	
At 1st February 2011	3,106
Charge for year	<u>281</u>
At 31st January 2012	<u>3,387</u>
Net book value	
At 31st January 2012	<u>844</u>
At 31st January 2011	<u>1,125</u>

3. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>