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**Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2006
for
Urban Revival Limited**

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Urban Revival Limited

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for the Year Ended 31 March 2006**

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Urban Revival Limited
Company Information
for the Year Ended 31 March 2006

DIRECTOR: D W Smith

SECRETARY: S R O'Donovan

REGISTERED OFFICE: 2 Market Place
Brigg
North Lincolnshire
DN20 8LH

REGISTERED NUMBER: 03820883 (*England and Wales*)

ACCOUNTANTS: Sean R O'Donovan
2 Market Place
Brigg
N.Lincolnshire
DN20 8LH

Urban Revival Limited

**Report of the Director
for the Year Ended 31 March 2006**

The director presents his report with the financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property development company.

DIRECTOR

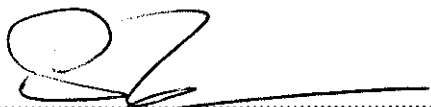
D W Smith was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.06	1.4.05
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
S R O'Donovan - Secretary

Date: 28.12.06

Urban Revival Limited

**Profit and Loss Account
for the Year Ended 31 March 2006**

	Notes	31.3.06 £	31.3.05 £
TURNOVER		30,112	30,456
Administrative expenses		<u>20,231</u>	<u>14,631</u>
OPERATING PROFIT	2	9,881	15,825
Interest receivable and similar income		<u>47</u>	<u>23</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		9,928	15,848
Tax on profit on ordinary activities	3	<u>1,707</u>	<u>3,079</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>8,221</u>	<u>12,769</u>

The notes form part of these financial statements

Urban Revival Limited

**Balance Sheet
31 March 2006**

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Tangible assets	4		1,987		1,093
CURRENT ASSETS					
Debtors	5	16,500		1,042	
Cash at bank		542		523	
		<u>17,042</u>		<u>1,565</u>	
CREDITORS					
Amounts falling due within one year	6	<u>25,638</u>		<u>3,088</u>	
NET CURRENT LIABILITIES			<u>(8,596)</u>		<u>(1,523)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,609)</u>		<u>(430)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		<u>(6,610)</u>		<u>(431)</u>
SHAREHOLDERS' FUNDS			<u>(6,609)</u>		<u>(430)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

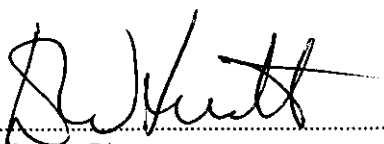
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 28th DEC. 06 and were signed by:


D W Smith - Director

The notes form part of these financial statements

Urban Revival Limited

Notes to the Financial Statements for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.06	31.3.05
	£	£
Depreciation - owned assets	<u>280</u>	<u>365</u>
Director's emoluments and other benefits etc	<u>4,896</u>	<u>4,812</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.06	31.3.05
	£	£
Current tax:		
UK corporation tax	<u>1,707</u>	<u>3,079</u>
Tax on profit on ordinary activities	<u>1,707</u>	<u>3,079</u>

Urban Revival Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2006**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2005	2,682
Additions	1,172
	<u>3,854</u>
At 31 March 2006	
DEPRECIATION	
At 1 April 2005	1,587
Charge for year	280
	<u>1,867</u>
At 31 March 2006	
NET BOOK VALUE	
At 31 March 2006	<u>1,987</u>
At 31 March 2005	<u>1,095</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.06 £	31.3.05 £
Trade debtors	-	1,042
Other debtors	16,500	-
	<u>16,500</u>	<u>1,042</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.06 £	31.3.05 £
Taxation and social security	3,807	3,079
Other creditors	21,831	9
	<u>25,638</u>	<u>3,088</u>

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Urban Revival Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2006

8. RESERVES

	Profit and loss account £
At 1 April 2005	(431)
Profit for the year	8,221
Dividends	<u>(14,400)</u>
At 31 March 2006	<u><u>(6,610)</u></u>

Urban Revival Limited

**Report of the Accountants to the Director of
Urban Revival Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Sean R O'Donovan
2 Market Place
Brigg
N.Lincolnshire
DN20 8LH

Date:28.12.06.....