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Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2004
for
Urban Revival Limited

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Urban Revival Limited

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for the Year Ended 31 March 2004**

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Urban Revival Limited
Company Information
for the Year Ended 31 March 2004

DIRECTOR: D W Smith

SECRETARY: S R O'Donovan

REGISTERED OFFICE: 2 Market Place
Brigg
North Lincolnshire
DN20 8LH

REGISTERED NUMBER: 03820883 (England and Wales)

ACCOUNTANTS: Sean R O'Donovan
2 Market Place
Brigg
N.Lincolnshire
DN20 8LH

Urban Revival Limited

**Report of the Director
for the Year Ended 31 March 2004**

The director presents his report with the financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property development company.

DIRECTOR

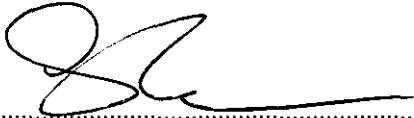
D W Smith was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.04	1.4.03
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
S R O'Donovan - Secretary

Date: 20.1.05.....

Urban Revival Limited
Profit and Loss Account
for the Year Ended 31 March 2004

		<u>31.3.04</u>	<u>31.3.03</u>
	Notes	£	£
TURNOVER		19,616	24,573
Administrative expenses		<u>15,832</u>	<u>12,804</u>
OPERATING PROFIT	2	3,784	11,769
Interest receivable and similar income		<u>6</u>	<u>11</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,790	11,780
Tax on profit on ordinary activities		<u>-</u>	<u>487</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		3,790	11,293
Dividends		<u>12,700</u>	<u>11,200</u>
		(8,910)	93
Retained profit brought forward		<u>12,644</u>	<u>12,551</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£3,734</u></u>	<u><u>£12,644</u></u>

The notes form part of these financial statements

Urban Revival Limited

**Balance Sheet
31 March 2004**

		<u>31.3.04</u>		<u>31.3.03</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	3		1,449		908
CURRENT ASSETS:					
Debtors	4	1,042		11,142	
Cash at bank		1,321		3,137	
		<u>2,363</u>		<u>14,279</u>	
CREDITORS: Amounts falling due within one year	5	77		2,542	
NET CURRENT ASSETS:			<u>2,286</u>		<u>11,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£3,735</u></u>		<u><u>£12,645</u></u>
CAPITAL AND RESERVES:					
Called up share capital	6		1		1
Profit and loss account			3,734		12,644
SHAREHOLDERS' FUNDS:			<u><u>£3,735</u></u>		<u><u>£12,645</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

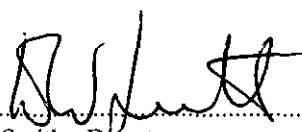
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
D W Smith - Director

Approved by the Board on 20th January 2005

The notes form part of these financial statements

Urban Revival Limited

Notes to the Financial Statements for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.04	31.3.03
	£	£
Depreciation - owned assets	482	304
Pension costs	36	36
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	4,752	4,620
	<u> </u>	<u> </u>

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 April 2003	1,650
Additions	1,021
	<u> </u>
At 31 March 2004	2,671
	<u> </u>
DEPRECIATION:	
At 1 April 2003	740
Charge for year	482
	<u> </u>
At 31 March 2004	1,222
	<u> </u>
NET BOOK VALUE:	
At 31 March 2004	1,449
	<u> </u>
At 31 March 2003	908
	<u> </u>

Urban Revival Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2004**

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.04	31.3.03
	£	£
Trade debtors	<u>1,042</u>	<u>11,142</u>

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.04	31.3.03
	£	£
Directors current accounts	77	2,055
Taxation	-	487
	<u>77</u>	<u>2,542</u>

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

Urban Revival Limited

**Report of the Accountants to the Director of
Urban Revival Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Sean R O'Donovan
2 Market Place
Brigg
N.Lincolnshire
DN20 8LH

Date:20.1.05.....

Urban Revival Limited
Profit and Loss Account
for the Year Ended 31 March 2004

	31.3.04		31.3.03	
	£	£	£	£
Sales		19,616		24,573
Other income:				
Deposit account interest		6		11
		<u>19,622</u>		<u>24,584</u>
Expenditure:				
Directors' remuneration	4,752		4,620	
Pension contributions	36		36	
Telephone	1,329		989	
Post & stationery	118		249	
Travelling	6,696		4,126	
Motor expenses	547		1,025	
Industrial Clothing	4		-	
Licences & insurance	60		60	
Sundry expenses	781		96	
Accountancy	384		384	
Promotion & exhibitions	35		-	
Rent	223		618	
Light & heat	297		215	
		<u>15,262</u>		<u>12,418</u>
		4,360		12,166
Finance costs:				
Bank charges		88		82
		<u>4,272</u>		<u>12,084</u>
Depreciation:				
Plant & machinery	2		3	
Fixtures & fittings	5		7	
Computer equipment	475		294	
		<u>482</u>		<u>304</u>
NET PROFIT		<u><u>£3,790</u></u>		<u><u>£11,780</u></u>