

**Registered No 1082539**

**SERVOTRON INSTRUMENTS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2001**



SERVOTRON INSTRUMENTS LIMITED

BALANCE SHEET AS AT 30TH NOVEMBER 2001

	Note	2001	2000
<b>FIXED ASSETS</b>			
Investments	2	28	28
<b>CURRENT ASSETS</b>			
Debtors	3	376	376
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		404	404
		-----	-----
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	4	30	30
Profit and Loss Account	5	374	374
		-----	-----
		404	404
		=====	=====

For the year ended 30th November 2001, the company was entitled to exemption from the audit of its accounts under Section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with Section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small Companies

Approved by the Board of Directors on 25th March 2002  
and signed on their behalf by:

A. E. Abbott..........Director

# SERVOTRON INSTRUMENTS LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2001

### 1. ACCOUNTING POLICIES

#### a) Accounting Convention

The accounts are prepared in accordance with applicable accounting standards and under the historical cost convention.

#### b) Deferred Taxation

Provision is made for deferred taxation, using the liability method, on material timing differences which are expected to crystallise in the future.

#### e) Cash Flows Statements

As the company is a small company as defined by S.247 of the Companies Act 1985 it has taken advantage of the exemption available to small companies in FRS1 and not produced a cash flow statement for inclusion in these accounts.

#### d) Investments

Investments are stated at cost less provision for permanent diminution where applicable.

#### e) Group Accounting

The company has taken advantage of S.248 of the Companies Act 1985 and has not prepared group accounts for the company and its subsidiary undertaking, Servonetic Control Instruments Limited, on the basis that the group is small. In the opinion of the directors, the value of the investment in subsidiary undertaking which has not been consolidated in these accounts, is not less than the amount shown in the Balance Sheet.

### 2. INVESTMENT IN SUBSIDIARY UNDERTAKING

	2001	2000
Investment at cost	28	28
	<u>      </u>	<u>      </u>

The subsidiary undertaking, Servonetic Control Instruments Limited, is a wholly owned company registered in England and Wales and concerned with the manufacture and supply of electronic machinery and pressure sensitive capsules. Group accounts have not been prepared as under S.249 of the Companies Act 1985 and the group is defined as small.

# SERVOTRON INSTRUMENTS LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2001

### 2. INVESTMENT IN SUBSIDIARY UNDERTAKING (Continued)

Information regarding the aggregate amount of the capital and reserves, and profit for the year ended 30th November 2001 of Servonetic Control Instruments Limited as follows:-

	2001 £	2000 £
Aggregate amount of Capital and Reserve	(17,165)	(27,017)
(Loss) after Taxation for the year	(9,852)	(4,397)
 3. DEBTORS		
Amount owed by group undertaking	376	376
 4. CALLED UP SHARE CAPITAL		
Authorised:		
100 Ordinary Shares of £1 each	100	100
Issued and fully paid:		
30 Ordinary Shares of £1 each	30	30
 5. RESERVES		
Profit and Loss accounts as at 1st December 2000	374	374
Loss for the year	-	-
Profit and Loss account as at 30th November 2001	374	374