

SETSGROVE HOLDINGS LIMITED
ABBREVIATED FINANCIAL STATEMENTS

25TH JUNE 1994

Registered number: 536425



SETSGROVE HOLDINGS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 25th June 1994

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ABBREVIATED BALANCE SHEET

at 25th June 1994

	Note	£	1994 £	1993 £
Fixed assets				
Tangible assets	2		507,725	436,795
Current assets				
Debtors	3	9,801		2,688
Cash at bank and in hand		408		406
			<u>10,209</u>	<u>3,094</u>
Creditors: amounts falling due within one year			<u>(45,219)</u>	<u>(81,942)</u>
Net current liabilities			(35,010)	(78,848)
Total assets less current liabilities			<u>472,715</u>	<u>357,947</u>
Creditors: amounts falling due after more than one year			<u>(181,960)</u>	<u>(83,893)</u>
			<u>290,755</u>	<u>274,054</u>
Capital and reserves				
Called up share capital	4		1,000	1,000
Revaluation reserve			235,236	235,236
Profit and loss account			54,519	37,818
Total shareholders' funds			<u>290,755</u>	<u>274,054</u>

continued

ABBREVIATED BALANCE SHEET
(continued)

at 25th June 1994

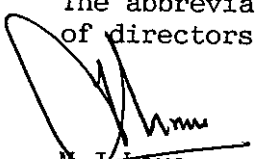
The directors consider that for the year ended 25th June 1994 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 20th April 1995.


M. J. Lowe
Director

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

25th June 1994

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives.

2 Fixed assets

	Tangible fixed assets £
Cost or valuation	
25th June 1993	438,065
Additions	70,932
25th June 1994	<u>508,997</u>
Depreciation	
25th June 1993	1,270
Charge for year	2
25th June 1994	<u>1,272</u>
Net book amount	
25th June 1994	<u><u>507,725</u></u>
25th June 1993	<u><u>436,795</u></u>

3 Debtors

	1994 £
Amounts falling due within one year	<u><u>9,801</u></u>

1993 £
<u><u>2,688</u></u>

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

25th June 1994

4 Called up share capital

	1994	
	Number of shares	£
Authorised		
Equity shares		
Authorised share capital	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid		
Equity shares		
Authorised share capital	<u>1,000</u>	<u>1,000</u>

1993	
Number of shares	£
<u>1,000</u>	<u>1,000</u>
<u>1,000</u>	<u>1,000</u>