

Registered Number 07162891

Sedgehill Decor Limited

Abbreviated Accounts

31 March 2011

Sedgehill Decor Limited

Registered Number 07162891

Company Information

Registered Office:

Beaufort House
2 Cornmarket Court
Wimborne
Dorset
BH21 1JL

Reporting Accountants:

Peter Biggs

Beaufort House
2 Cornmarket Court
Wimborne
Dorset
BH21 1JL

Sedgehill Decor Limited

Registered Number 07162891

Balance Sheet as at 31 March 2011

	Notes	2011	
		£	£
Fixed assets			
Intangible	2	48,600	
Tangible	3	15,625	
		<u>64,225</u>	-
Current assets			
Debtors		102,141	
Cash at bank and in hand		12,005	
Total current assets		<u>114,146</u>	-
Creditors: amounts falling due within one year		(153,044)	
Net current assets (liabilities)		(38,898)	
Total assets less current liabilities		<u>25,327</u>	-
Creditors: amounts falling due after more than one year		(6,188)	
Total net assets (liabilities)		<u>19,139</u>	-
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		19,039	
Shareholders funds		<u>19,139</u>	-

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:

K F Hunt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services provided to customers during the period, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Intangible fixed assets

Cost or valuation	£
Additions	<u>54,000</u>
At 31 March 2011	<u>54,000</u>

Amortisation

Charge for year	<u>5,400</u>
At 31 March 2011	<u>5,400</u>

Net Book Value

At 31 March 2011	48,600
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3 Tangible fixed assets**Total**

		Total
Cost		£
Additions		23,089
Disposals	-	(2,170)
At 31 March 2011	-	<u>20,919</u>
Depreciation		
Charge for year	-	<u>5,294</u>
At 31 March 2011	-	<u>5,294</u>
Net Book Value		
At 31 March 2011		15,625

4 Share capital

2011
£

Allotted, called up and fully

paid:

100 Ordinary shares of £1
each

100

Ordinary shares issued in

the year:

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100