

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 September 2013**  
**for**  
**SFP Ventures (UK) Limited**

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for the Year Ended 30 September 2013**

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**SFP Ventures (UK) Limited**

**Company Information  
for the Year Ended 30 September 2013**

**DIRECTORS:**

S P Keegan  
Miss N Wood

**REGISTERED OFFICE:**

Lakeview House  
4 Woodbrook Crescent  
Billericay  
Essex  
CM12 0EQ

**REGISTERED NUMBER:**

05666803 (England and Wales)

**ACCOUNTANTS:**

The Mudd Partnership  
Chartered Accountants  
Lakeview House  
4 Woodbrook Crescent  
Billericay  
Essex  
CM12 0EQ

**SFP Ventures (UK) Limited (Registered number: 05666803)**

**Abbreviated Balance Sheet  
30 September 2013**

	Notes	30.9.13 £	£	30.9.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,122		1,016
<b>CURRENT ASSETS</b>					
Stocks		5,506,202		5,427,918	
Debtors		292,623		293,643	
Cash at bank		4,856		8,025	
		<u>5,803,681</u>		<u>5,729,586</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>681,167</u>		<u>602,120</u>	
<b>NET CURRENT ASSETS</b>			<u>5,122,514</u>		<u>5,127,466</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,123,636		5,128,482
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>5,134,246</u>		<u>5,134,246</u>
<b>NET LIABILITIES</b>			<u>(10,610)</u>		<u>(5,764)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(10,611)</u>		<u>(5,765)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(10,610)</u>		<u>(5,764)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**SFP Ventures (UK) Limited (Registered number: 05666803)**

**Abbreviated Balance Sheet - continued**  
**30 September 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 June 2014 and were signed on its behalf by:

S P Keegan - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2013**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company has a £10,610 (2012: £5,764) deficit on the balance sheet and incurred a £4,846 (2012: £2,365) loss this year. The company's daily operation relies on loans given by other creditors. The director has confidence that the company will have the continuous support from these creditors, therefore the accounts are prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2012	1,640
Additions	421
At 30 September 2013	<u>2,061</u>
<b>DEPRECIATION</b>	
At 1 October 2012	624
Charge for year	315
At 30 September 2013	<u>939</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<u>1,122</u>
At 30 September 2012	<u>1,016</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**4. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S P Keegan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.