

VALUED PROJECTS LIMITED

Abbreviated Accounts
for the year ended 30 June 2005



Registration Number 3212928

Valued Projects Limited

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Valued Projects Limited

Abbreviated Balance Sheet as at 30 June 2005

	Notes	2005		2004	
		£	£	£	£
Fixed Assets					
Tangible assets	2		1,145		1,527
Current Assets					
Debtors		15,347		1,920	
		<u>15,347</u>		<u>1,920</u>	
Creditors: amounts falling due within one year		<u>(12,398)</u>		<u>(8,847)</u>	
Net Current			<u>2,949</u>		<u>(6,927)</u>
Total Assets Less Current Liabilities			<u>4,094</u>		<u>(5,400)</u>
Capital and Reserves					
Called up share capital	3		2		2
Profit and loss account			<u>4,092</u>		<u>(5,402)</u>
Shareholders' Funds			<u>4,094</u>		<u>(5,400)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

Valued Projects Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 30 June 2005

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on28/04/06..... and signed on its behalf by

MBB Ltd

Adedayo Oguntunde
Director

Valued Projects Limited

Notes to the Abbreviated Financial Statements for the year ended 30 June 2005

..... continued

1.1. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% reducing balance

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 July 2004

At 30 June 2005

4,463

Depreciation

Charge for year

382

At 30 June 2005

3,318

Net book values

At 30 June 2005

1,145

At 30 June 2004

1,527

Valued Projects Limited

Notes to the Abbreviated Financial Statements for the year ended 30 June 2005

..... continued

3.	Share capital	2005	2004
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Transactions with directors

There are no fixed terms or conditions with respect to the director's loan account.