

Registered Number
2634112
England and Wales

SHARLAND ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

For the year to 31 January 2007



The abbreviated accounts are on pages 1 and 2

SHARLAND ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

At 31 January 2007

	Notes	31.1.2007 £	31.1.2006 £
FIXED ASSETS			
Tangible assets	2	8,861.00	10,018.00
		<u>8,861.00</u>	<u>10,018.00</u>
CURRENT ASSETS			
Debtors		3,795.00	6,678.49
Cash at bank and in hand		15,780.13	10,814.68
		<u>19,575.13</u>	<u>17,493.17</u>
CREDITORS: amounts falling due within one year		(16,875.25)	(14,713.75)
NET CURRENT ASSETS		<u>2,699.88</u>	<u>2,779.42</u>
TOTAL ASSETS less current liabilities		<u>11,560.88</u>	<u>12,797.42</u>
CAPITAL AND RESERVES			
Called up share capital	3	2.00	2.00
Profit and loss account		11,558.88	12,795.42
SHAREHOLDERS FUNDS		<u>11,560.88</u>	<u>12,797.42</u>

For the year to 31st January 2007 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for maintaining proper accounting records that comply with section 221 of the act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of the profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

N Sharland

Approved by the board on: 28 February 2007

SHARLAND ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year to 31 January 2007

1 ACCOUNTING POLICIES

- (a) **Basis of Accounting**
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)
- (b) **Turnover**
Turnover represents invoiced sales and work in progress.
- (c) **Tangible fixed assets**
Depreciation is provided at 25% of cost of computer equipment and 10% of cost on other assets.
- (d) **Deferred taxation**
Deferred taxation is provided in full on timing differences that are expected to reverse at a future date.

2 TANGIBLE FIXED ASSETS

	Furniture £	Equipment £	Total £
Cost at 31.1.2006	11,075	200	11,275
Additions	0	0	0
Disposals			
at 31.1.2007	<u>11,075</u>	<u>200</u>	<u>11,275</u>
Depreciation			
31.1.2006	1107	150	1257
On disposals			
Charged for year	1107	50	1157
31.1.2007	<u>2,214</u>	<u>200</u>	<u>2,414</u>
Net Book Value at 31.1.2007	<u>8,861</u>	<u>0</u>	<u>8,861</u>
Net Book Value at 31.1.2006	<u>9,968</u>	<u>50</u>	<u>10,018</u>

3 SHARE CAPITAL

Authorised ordinary shares of £1 each	£10,000	£10,000
Allotted, called up and fully paid ordinary £1 shares	£1	£1