

SHARK MERALI LTD
BALANCE SHEET
AS AT 28th FEBRUARY 2013
COMPANY NUMBER 06090400

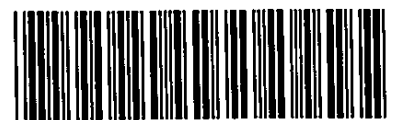
| | NOTES | 2013 | 2012 |
|---|-------|--------------|--------------|
| <u>FIXED ASSETS</u> | | | |
| INTANGIBLE ASSETS | | 0 | 0 |
| TANGIBLE ASSETS | 2 | 2325 | 3100 |
| <u>CURRENT ASSETS</u> | | | |
| STOCK | | 17181 | 13580 |
| OTHER DEBTORS | 3 | 9923 | 1871 |
| CASH IN HAND & BANK | | <u>2807</u> | <u>23110</u> |
| | | 29911 | 38561 |
| <u>CREDITORS</u> | | | |
| Amounts falling due within one year | | 14251 | 12351 |
| NETT CURRENT ASSETS | | 15660 | 26210 |
| <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u> | | 17985 | 29310 |
| <u>CREDITORS</u> | | | |
| Amounts due after more than one year | | 0 | 0 |
| | | <u>17985</u> | <u>29310</u> |
| <u>CAPITAL AND RESERVES</u> | | | |
| Called up share capital | 5 | 100 | 100 |
| Profit & Loss Account | | <u>17885</u> | <u>29210</u> |
| SHAREHOLDER FUNDS | | <u>17985</u> | <u>29310</u> |

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 28th February 2013

The member's have not required the company to obtain an audit of its financial statements for the year ended 28th February 2013 in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

WEDNESDAY



A16 09/10/2013 #44
 COMPANIES HOUSE

a)ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and

b)preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements,so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 13th September 2013 and were sign



H Merali
Director

Shark Merali Ltd 6090400
Notes to the financial statements
year ended 28th February 2013
4 Tangible Fixed Assets

| | Total 2013 £ | Plant & Machinery 2013 £ |
|---------------------------|--------------------|-----------------------------------|
| COST | | |
| At 1st March 2012 | 3100 | 3100 |
| Additions | 0 | 0 |
| | <u>0</u> | <u>0</u> |
| At 28th February 2013 | <u>3100</u> | <u>3100</u> |
| DEPRECIATION | | |
| At 1st March 2012 | 0 | 0 |
| charge for the year | 775 | 775 |
| | <u>775</u> | <u>775</u> |
| At 28th February 2013 | <u>775</u> | <u>775</u> |
| NET BOOK VALUE | | |
| At 28th February 2013 | 2325 | |
| At 28th February 2012 | | 3100 |

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2013 £ | 2012 £ |
|---------------|-------------|-------------|
| Trade debtors | 8000 | 0 |
| Other Debtors | <u>1923</u> | <u>1871</u> |
| Total | <u>9923</u> | <u>1871</u> |

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2013 £ | 2012 £ |
|-------------------------------|----------------|----------------|
| Social security & other taxes | 0 | 0 |
| Other creditors | £14,251 | £12,351 |
| Accrued expenses | <u>£0</u> | <u>£0</u> |
| | <u>£14,251</u> | <u>£12,351</u> |

7 CALLED UP SHARE CAPITAL

Authorised

| Number | Class | Nominal value | 2013 | 2012 |
|---------------|--------------|--------------------------|-------------|-------------|
| 100 | Ordinary | £1 | £100 | £100 |

Alloted, issued and fully paid

| | | | | |
|-----|----------|----|------|------|
| 100 | Ordinary | £1 | £100 | £100 |
|-----|----------|----|------|------|

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment 25% on cost

Stocks

Stocks are valued at the lower of cost or net realisable value after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

| | 28.02.13 | 29.08.12 |
|---------------------------|----------|----------|
| Depreciation owned assets | £775 | £508 |

3 TAXATION

Analysis of the tax charge

| | | |
|---|----|----|
| UK corporation on the ordinary activities | £0 | £0 |
|---|----|----|