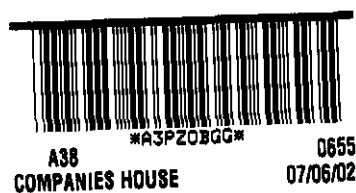

CORPORATE INSPIRATION LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED
31 OCTOBER 2001**

**LOUGHRAN & MURPHY
ACCOUNTANTS
65a ALDERLEY ROAD
WILMSLOW
CHESHIRE
SK9 1NZ**



CORPORATE INSPIRATION LIMITED

COMPANY INFORMATION

DIRECTOR	MR. NICHOLAS SHAUN PRICE
SECRETARY	MRS. DAWN PRICE
COMPANY NUMBER	4083610
REGISTERED OFFICE	18 FAIRBOURNE DRIVE WILMSLOW SK9 6JF
ACCOUNTANTS	LOUGHRAN & MURPHY ACCOUNTANTS 65a ALDERLEY ROAD WILMSLOW CHESHIRE SK9 1NZ

CORPORATE INSPIRATION LIMITED

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CORPORATE INSPIRATION LIMITED

DIRECTOR'S REPORT
For the period ended 31 October 2001

The director presents his report and the financial statements for the period ended 31 October 2001.

PRINCIPAL ACTIVITIES

The company was dormant during the period.

DIRECTOR

The director who served during the period and his beneficial interest in the company's issued share capital was:

	ORDINARY shares	
	of £1 each	
	<u>31/10/01</u>	<u>4/10/00</u>
MR. NICHOLAS SHAUN PRICE	1	1

This report was approved by the board on 6 February 2002 and signed on its behalf.



MRS. DAWN PRICE
Secretary

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF CORPORATE INSPIRATION LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 October 2001 set out on pages 3 to 5 and you consider that the company is exempt from an audit under section 249A A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

LOUGHRAN & MURPHY

ACCOUNTANTS

65a ALDERLEY ROAD
WILMSLOW
CHESHIRE
SK9 1NZ

A handwritten signature in black ink, appearing to read 'Loughran & Murphy', is written over the company name and address.

6 February 2002

CORPORATE INSPIRATION LIMITED

PROFIT AND LOSS ACCOUNT
For the period ended 31 October 2001

The company has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

CORPORATE INSPIRATION LIMITED

BALANCE SHEET
As at 31 October 2001

	Note	31 October 2001 £
CURRENT ASSETS		
Cash in hand		2
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 2</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
SHAREHOLDERS' FUNDS		<u>£ 2</u>

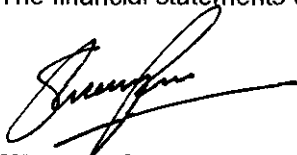
For the period ended 31 October 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 6 February 2002 and signed on its behalf.



MR. NICHOLAS SHAUN PRICE
Director

The notes on pages 5 form part of these financial statements.

CORPORATE INSPIRATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the period ended 31 October 2001

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. SHARE CAPITAL

	2001 £
Authorised	
100 ORDINARY shares of £1 each	£ 100
Allotted, called up and fully paid	
2 ORDINARY shares of £1 each	£ 2

The company issued 2 ordinary £1 shares on 4.10.00