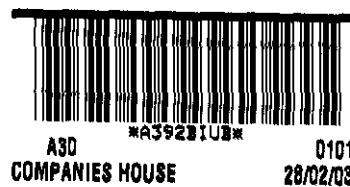


**Registration number 2398247**

**Shawbury Holdings Limited**  
**Abbreviated accounts**  
**for the year ended 30 April 2002**



# **Shawbury Holdings Limited**

## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

**Shawbury Holdings Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Shawbury Holdings Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2002 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Daw White Murrall**

**1 George Street  
Wolverhampton  
WV2 4DG**

**Date: 25 February 2003**

# Shawbury Holdings Limited

## Abbreviated balance sheet as at 30 April 2002

		2002		2001	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		-		3,000
Tangible assets	2		280,848		281,590
Investments	2		91,683		91,683
			<u>372,531</u>		<u>376,273</u>
<b>Current assets</b>					
Stocks		2,250		3,500	
Debtors		162,594		161,574	
Cash at bank and in hand		-		1,450	
		<u>164,844</u>		<u>166,524</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(25,785)</u>		<u>(22,822)</u>	
<b>Net current assets</b>			139,059		143,702
<b>Total assets less current liabilities</b>			<u>511,590</u>		<u>519,975</u>
<b>Creditors: amounts falling due after more than one year</b>	3		(627)		(1,961)
<b>Net assets</b>			<u>510,963</u>		<u>518,014</u>
<b>Capital and reserves</b>					
Called up share capital	4		67,475		67,475
Profit and loss account			443,488		450,539
<b>Shareholders' funds</b>			<u>510,963</u>		<u>518,014</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

**Shawbury Holdings Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 April 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 25 February 2003 and signed on its behalf by

**R A S Field**  
**Director**

A handwritten signature in black ink, appearing to be 'R A S Field', written over a horizontal line.

The notes on pages 4 to 6 form an integral part of these financial statements.

## **Shawbury Holdings Limited**

### **Notes to the abbreviated financial statements for the year ended 30 April 2002**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **1.2. Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after the deduction of trade discounts and value added tax.

##### **1.3. Goodwill**

Goodwill arising from acquisitions is amortised in equal instalments over its economic life.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	-	are not depreciated
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	10% reducing balance
Motor vehicles	-	20% reducing balance

##### **1.5. Group accounts**

The group, as a small group, has taken advantage of the exemptions contained in Section 248 of the Companies Act 1985 and has not prepared group accounts.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Group accounts**

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

# Shawbury Holdings Limited

## Notes to the abbreviated financial statements for the year ended 30 April 2002

..... continued

2. Fixed assets	Intangible fixed assets £	Tangible fixed assets £	Fixed asset Investments £	Total £
<b>Cost</b>				
At 1 May 2001	10,000	294,451	91,683	396,134
Disposals	-	(102)	-	(102)
At 30 April 2002	<u>10,000</u>	<u>294,349</u>	<u>91,683</u>	<u>396,032</u>
<b>Depreciation and Provision for diminution in value</b>				
At 1 May 2001	7,000	12,861	-	19,861
On disposals	-	(102)	-	(102)
Charge for year	3,000	742	-	3,742
At 30 April 2002	<u>10,000</u>	<u>13,501</u>	<u>-</u>	<u>23,501</u>
<b>Net book values</b>				
At 30 April 2002	-	280,848	91,683	372,531
At 30 April 2001	<u>3,000</u>	<u>281,590</u>	<u>91,683</u>	<u>376,273</u>

3. Creditors:	2002 £	2001 £
Include the following secured:		
Bank loans and overdraft	-	1,961

Bank loans are repayable within five years. Security is provided by a fixed and floating charge over the assets of Two Lake Fisheries.

4. Share capital	2002 £	2001 £
<b>Authorised</b>		
91,683 Ordinary shares of £1 each	<u>91,683</u>	<u>91,683</u>
<b>Allotted, called up and fully paid</b>		
67,475 Ordinary shares of £1 each	<u>67,475</u>	<u>67,475</u>

**Shawbury Holdings Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2002**

..... continued

**5. Transactions with directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum in year</b>
	<b>2002</b>	<b>2001</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
S D Berrie	6,120	5,100	6,120

Additionally, the following amounts were owed to directors at the 30th April 2001:

	<b>£</b>
R A S Field	186
J H S Field	7,909
M A Field	500

Apart from the above, none of the directors have any interest, direct or indirect, in any contract entered into by the company.