

**VENTUREWISE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

Otter Accountants Ltd

Chartered Accountants

Jesmond
Ridgeway
Ottery St Mary
Devon
EX11 1DT

Venturewise Ltd
Company No. 8544936
Abbreviated Balance Sheet 31 May 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors		-		2,820	
Cash at bank and in hand		3,063		1,116	
		<u>3,063</u>		<u>1,116</u>	
		3,063		3,936	
Creditors: Amounts Falling Due Within One Year		<u>(2,016)</u>		<u>(3,246)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,047</u>		<u>690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,047</u>		<u>690</u>
NET ASSETS			<u>1,047</u>		<u>690</u>
CAPITAL AND RESERVES					
Called up share capital	2		1		1
Profit and Loss account			<u>1,046</u>		<u>689</u>
SHAREHOLDERS' FUNDS			<u>1,047</u>		<u>690</u>

Venturewise Ltd
Company No. 8544936
Abbreviated Balance Sheet (continued) 31 May 2015

For the year ending 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Laurie Adams

13/10/2015

Venturewise Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% straight line
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2 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1,000	1	1	1

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