Registered Number 03745175

Vepec Limited

Abbreviated Accounts

31 March 2012

Vepec Limited **Registered Number 03745175**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		826		12,794
Tangible	3		140		2,617
			966		15,411
Current assets					
Cash at bank and in hand		1,506		509	
Total current assets		1,506		509	
Creditors: amounts falling due within one year	4	(328,271)		(304,090)	
Net current assets (liabilities)			(326,765)		(303,581)
Total assets less current liabilities			(325,799)		(288,170)
Total net assets (liabilities)			(325,799)		(288,170)
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			(326,799)		(289,170)
Shareholders funds			(325,799)		(288,170)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2012

And signed on their behalf by:
K T Lawes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Going Concern
These financial statements have not been prepared on the going concern basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	15% reducing balance
Vehicles	

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	19,656
Additions	870
At 31 March 2012	870
Amortisation	
At 01 April 2011	6,862
Charge for year	44
At 31 March 2012	44
Net Book Value	
At 31 March 2012	826
At 31 March 2011	12,794

3 **Tangible fixed assets**

	Plant & Machinery	Commercial Vehicles	Total
Cost	**£**	**£**	**£**
At 01 April 2011	1,182	7,750	8,932
Additions	0	0	0
Disposals	0	(7,750)	(7,750)
At 31 March 2012	1,182	0	1,182
Depreciation			
At 01 April 2011	1,017	5,298	6,315
Charge for year	25	0	25

On disposals	-	0	(5,298)	(5,298)
At 31 March 2012	-	1,042	0	1,042
Net Book Value				
At 31 March 2012		140	0	140
At 31 March 2011	-	165	2,452	2,617

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Other creditors	328,271	304,090
	328,271	304,090

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

6 **Controlling Party**

The controlling party was Dr M Jackson.