

Reg. No. 0306534

VERMONT TRUST LIMITED

ABBREVIATED FINANCIAL STATEMENTS

Year Ended 31st December 2010



VERMONT TRUST LIMITED

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Abbreviated Financial Statements - 31st DECEMBER 2010

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Vermont Trust Limited

(Limited by Guarantee)

Address

16 Anchorage Road
Sutton Coldfield
West Midlands
B74 2PR

Directors

Mr J Wilson (Chairman)
Mrs B Weatherhogg
Mr R Cheshire
Mrs A Ivey

Secretary

Mr J Wilson

Treasurer

Mrs H Frew

Accountant

David Gort
10 Lansdowne Avenue
Romiley
Stockport
Cheshire SK6 4EN

Bankers

Lloyds Bank Plc
Birmingham Road
Sutton Coldfield
West Midlands
B72 1QA

Company Registration No. 306534

Charity Registration No. 228487

Vermont Trust Limited
Abbreviated Balance Sheet as at 31st December 2010

2009		Notes	£	£
£				
	<u>Fixed Assets</u>			
197072	Tangible Assets	2		132220
<u>68708</u>	Investments	3		<u>84315</u>
265780				216535
	<u>Current Assets</u>			
150	Catering Stock		200	
<u>7475</u>	Cash at Bank		<u>4680</u>	
7625			4880	
	<u>Creditors</u> Accruals falling due			
<u>6069</u>	within one year		<u>5579</u>	
1556	Net Current Assets			(699)
(190241)	Conditional Mortgage Loan (Secured)	4		(114513)
<u>77095</u>	<u>Total Net Assets less Current Liabilities</u>			<u>101323</u>
	<u>Capital</u>			
<u>77095</u>	Unrestricted Funds			<u>101323</u>

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company


The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006


The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

For the year ending 31/12/2010 the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 relating to small companies

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board on 31 March 2011 by -

X  (Director)

X  (Director / Co Secretary)

Vermont Trust Limited
Notes to the Financial Statements

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Depreciation

No depreciation is provided on freehold land and buildings which, in the opinion of the directors, have a value well in excess of their cost. Depreciation is provided on other assets in equal instalments over their expected useful life as follows

Fixtures & Equipment 25%

2 Fixed Assets

<u>Cost</u>	<u>Total</u>
At 1st Jan 2010	239637
Grant	(75728)
Additions	16144
At 31st Dec 2010	<u>180053</u>

Depreciation

At 1st Jan 2010	42565
Charge in year	5268
At 31st Dec 2010	<u>47833</u>

Net Book Value

At 31st Dec 2010	<u>132220</u>
At 31st Dec 2009	<u>197072</u>

3 Investments

<u>31/12/10</u>	<u>31/12/09</u>
£	£
<u>84315</u>	<u>68708</u>

4 Conditional Mortgage Loan
(secured & interest-free)

<u>31/12/10</u>	<u>31/12/09</u>
£	£
<u>114513</u>	<u>190241</u>