

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**  
**FOR**  
**VERVE ENGINEERING LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 MARCH 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**VERVE ENGINEERING LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 MARCH 2012**

**DIRECTORS:**

M D Reeley  
Mrs J Reeley

**SECRETARY:**

Mrs J Reeley

**REGISTERED OFFICE:**

Rose Cottage  
Besford Bridge  
Persnore  
Worcestershire  
WR10 2AD

**REGISTERED NUMBER:**

07310608 (England and Wales)

**ACCOUNTANTS:**

Allchurch Bailey Limited  
Chartered Accountants  
Almswood House  
93 High Street  
Evesham  
Worcestershire  
WR11 4DU

**ABBREVIATED BALANCE SHEET  
31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,358		1,927
<b>CURRENT ASSETS</b>					
Debtors		1,248		1,549	
Cash at bank		<u>2,194</u>		<u>743</u>	
		3,442		2,292	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>4,743</u>		<u>3,727</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,301)</u>		<u>(1,435)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>57</u>		<u>492</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>55</u>		<u>490</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>57</u>		<u>492</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2012 and were signed on its behalf by:

M D Reeley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents gross sales of goods and services, including value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	
and 31 March 2012	<u>2,625</u>
<b>DEPRECIATION</b>	
At 1 April 2011	698
Charge for year	<u>569</u>
At 31 March 2012	<u>1,267</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>1,358</u>
At 31 March 2011	<u>1,927</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**4. TRANSACTIONS WITH DIRECTORS**

The directors were paid dividends of £4,750 (2011: £3,000 ) each during the year.

During the year the maximum owed to the company by the directors was £9,953. The balance as at 31 March 2012 was £1,248, it was repaid within after the year end.

The amounts advanced throughout the year totalled £35,093, and the amounts repaid totalled £32,472. The loans were made on an interest free basis.

**5. COMPANY CONTROL**

The company was controlled throughout the period by the directors, M Reeley and Mrs J Reeley, who own the whole of the issued share capital in equal proportions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.